TAX AUDIT REPORT

F.Y.: 2024-2025 | A.Y.: 2025-2026

SOLANKI MECHANIC WORKS

Partners
Nilpa M. Solanki
Manoj H. Solanki
Nipul H. Solanki
Niraben B. Solanki
Mayuriben N. Solanki
Vanshi N. Solanki
Yashashvi B. Solanki
Namrata M. Vaghela
Naman M. Solanki
Jaisal N. Solanki

Doshi Corporate Park, Nr. Utkarsh School, Akshar Marg End,
Rajkot – 360001

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit Report under section 44AB of the Income-tax Act 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. *We have examined the balance sheet as on, 31st March **2025** and the *Profit and loss account for the period beginning from 01/04/2024 to ending on 31/03/2025 attached here with, of

Name of the Assessee	**SOLANKI MECHANIC WORKS**
Address	**40-W G.I.D.C. BHAKTINAGAR RAJKOT, GUJARAT-360002**
Permanent Account Number or Aadhaar Number of the assessee, if available	**AAHFS4524Q Aadhaar No. : 518455166323**

2. *We certify that the balance sheet and the *Profit and loss account are in agreement with the books of account maintained at the HEAD office at 40-W G.I.D.C. Amargadh RAJKOT 360002 and** 0 branches.

3. (a) *We report the following observations / comments / discrepancies / inconsistencies, if any
I. Whenever the adequate supplementary evidence/records were not available, we have relied upon partners authentication
II. Closing balance of Debtors, Creditors and Loan & Advances are subject to confirmation.
III. These financial statements are the responsibility of the assessee. Our responsibility is to express an opinion or further information based on our Audit as stipulated U/s 44AB of the Act.
IV. We conducted our Audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit also includes examining on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the assessee, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

(b) Subject to above:-

(A) *We have obtained all the information and explanation which, to the best of *our knowledge and belief, were necessary for the purposes of the audit.

(B) in *our opinion, proper books of account have been kept by the HEAD office and branches of the assessee so far as appears from *our examination of the books.

(C) in *our opinion and to the best of *our information and according to the explanations given to *us, the said accounts, read with notes thereon, if any, give a true and fair view:-

i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March 2025 and

ii) in the case of the Profit and loss account, of the *Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In *our opinion, and to the best of *our information and according to explanations given to *us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any:.

Sr.No.	Qualification Type	Observation/Qualifications
1.	Others	Notes forming part of statement of particulars in form 3CD is attached to Profit and Loss Account for the year.

For, **R K DOSHI & CO LLP**
CHARTERED ACCOUNTANTS
(FRN : **0102745W**)

UTSAV R DOSHI
PARTNER
Membership No.: **135867**
Place **: RAJKOT**
Date **: 28/08/2025**

UDIN : 25135867BMJNLG1538

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-Tax Act, 1961

PART A

1. Name of the Assessee	**SOLANKI MECHANIC WORKS**
2. Address	**40-W G.I.D.C. BHAKTINAGAR RAJKOT, GUJARAT-360002**
3. Permanent Account Number or Aadhaar Number	**AAHFS4524Q Aadhaar No. : 518455166323**
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same ?	**Yes** Sr.No. | Type | Registration/ Identification No. 1. | Goods and Service Tax GUJARAT | 24AAHFS4524Q1ZR
5. Status	**Partnership Firm**
6. Previous year	**From 01/04/2024 To 31/03/2025**
7. Assessment Year	**2025 - 2026**
8. Indicate the relevant clause of section 44AB under which the audit has been conducted	**Clause 44AB(a)-Total Sales/turnover/gross receipts in business exceeding specified limits**
8(a). Whether the assessee has opted for taxation u/s 115BA/ 115BAA/ 115BAB/ 115BAC / 115BAD / 115BAE ? if Yes then Section under which option exercised	**No**

PART B

9	(a)	If firm or Association of Persons, indicate names of partners / members and their profit sharing ratios.	**As per Annexure 'A' attached**
		In case of AOP, whether shares of members are indeterminate or unknown ?	
	(b)	If there is any change in the partners or members or in their profit sharing ratio since the last day of the preceding year, the particulars of such change ?	**YES**
10	(a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	**As per Annexure 'B' attached**
	(b)	If there is any change in the nature of business or profession , the particulars of such change ?	**NO**
11	(a)	Whether books of account are prescribed under section 44AA , if yes, list of books so prescribed ?	**NO**
	(b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	**As per Annexure 'C' attached**
	(c)	List of books of account and nature of relevant documents examined.	**As per Annexure 'D' attached**
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, 44BBC, Chapter XII-G, First Schedule or any other relevant section.) ?	**NO**
13	(a)	Method of accounting employed in the previous year.	**Mercantile system**
	(b)	Whether there has been any change in the method of accounting employed vis - a - vis the method employed in the immediately preceding previous year ?	**NO**
	(c)	If answer to (b) above is in the affirmative, give details of such changes, and the effect thereof on the profit or loss.	**NIL**

	(d)	Whether any adjustment is required to be made to the profits or loss for complying with provisions of income computation and disclosure standards notified under section 145(2) ?	**No**
	(e)	If answer to (d) above is in the affirmative, give details of such adjustments:	**NO**
	(f)	Disclosure as per ICDS	**As per Annexure 'E' attached**
14	(a)	Method of valuation of closing stock employed in the previous year.	**Lower of Cost or Market rate**
	(b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	**As per Annexure 'F' attached** **Refer Note 4**
15		A. Give the following particulars of the capital asset converted into stock-in-trade.	**NIL**
	(a)	Description of capital asset	
	(b)	Date of acquisition	
	(c)	Cost of acquisition	
	(d)	Amount at which the asset is converted into stock-in-trade	
16		Amounts not credited to the profit and loss account, being-	
	(a)	the items falling within the scope of section 28	**NIL**
	(b)	the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & service tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	**NIL**
	(c)	escalation claims accepted during the previous year	**NIL**
	(d)	any other item of income	**NIL**
	(e)	capital receipt, if any	**NIL**
17		Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	
18		Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	**As per Annexure 'G' attached**
	(a)	Description of asset/block of assets.	
	(b)	Rate of depreciation.	
	(c)	Actual cost or written down value, as the case may be.	
	(ca)	Adjustment made to the written down value u/s 115BAA(3)/ 115BAC(3) / 115BAD(3) (to be filled in only for assessment year 2020-21, 2021-22 and 2024-25 only as applicable)	
	(cb)	Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession	
	(cc) (i)	Adjusted written down value Additions / deductions during the year with dates, in the case of any addition of an asset, date put to use; including adjustments on account of i. Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994, ii. Change in rate of exchange of currency, and iii. Subsidy or grant for reimbursement, by whatever name called	
	(j)	Depreciation allowable.	
	(k)	Written down value at the end of year	
19		Amount admissible under sections - 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABA, 35ABB, 35AD, 35CCA, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E, Other	**NIL**
20	(a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)].	**NIL**
	(b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	**As per Annexure 'H' attached**
21	(a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	
		(a) capital expenditure	**NIL**
		(b) personal expenditure	**As per Annexure 'I' attached**

			5000 **Refer Note 1**
	(c)	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like, published by a political party	**NIL**
	(d)	expenditure incurred at clubs:-	
		as entrance fees and subscriptions	**NIL**
		as cost for club services and facilities used	**NIL**
	(e)	Expenditure for any purpose which is an offence or is prohibited by law or expenditure by way of penalty or fine for violation of any law(enacted in India or outside India)	**As per Annexure 'J' attached** **3565**
	(f)	Expenditure by way of any other penalty or fine not covered above	**NIL**
	(g)	Expenditure incurred to compound an offence under any law for time being in force,in india or outside india	**NIL**
	(h)	Expenditure incurred to provide any benefit or perquisite, in whatever form, whether or not carrying on a business or exercising a profession, and acceptance of such benefit or perquisite by such person is in violation of any law or rule or regulation or guideline, as the case may be, for the time being in force, governing the conduct of such person	**NIL**
	(i)	Expenditure incurred to settle proceedings initiated in relation to contravention under such law as notified by central government in the official gazette in this behalf	**NIL**
(b)	amounts inadmissible u/s 40(a)		
	(i) as payment to non-resident referred to in sub-clause (i)		
	(A) Details of payment on which tax is not deducted:		**NIL**
	(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139		**NIL**
	(ii) as payment referred to in sub-clause (ia)		
	(A) Details of payment on which tax is not deducted:		**NIL**
	(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139		**NIL**
	(iii) as payment referred to in sub-clause (ib)		
	(A) Details of payment on which levy is not deducted:		**NIL**
	(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139		**NIL**
	(iv) fringe benefit tax under sub-clause (ic)		
	(v) Wealth tax under sub-clause (iia)		
	(vi) royalty, license fee, service fee etc. under sub-clause (iib)		
	(vii) Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)		**NIL**
	(viii) payment to PF/ other fund etc. under sub-clause (iv)		
	(ix) tax paid by employer for perquisites under sub-clause (v)		
(c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;		**NIL**
(d)	Disallowance/deemed income u/s 40A(3):		
	(A)	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details ?	**YES** **Refer Note 2**
	(B)	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession u/s 40A(3A)?	**YES** **Refer Note 2**
(e)	Provision for payment of gratuity not allowable under section 40A(7)		**NIL**
(f)	Any sum paid by the assessee as an employer not allowable under		**NIL**

		section 40A(9)		
	(g)	Particulars of any liability of a contingent nature.		**NIL**
	(h)	Amount of deduction in admissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income		**NIL**
	(i)	Amount inadmissible under the proviso to section 36(1)(iii)		**NIL**
22	(i) Amount of interest inadmissible u/s 23 of the Micro Small and Medium Enterprises Development Act, 2006.			**NIL**
	(ii) Total amount required to be paid to a micro or small enterprise as referred to section 15 of the MSMED Act during previous year			**8681680**
	(iii) a. Amount paid up to time given under section 15 of the MSMED Act			**4893913** **Refer Note 6**
	(iii) b. Amount not paid up to time given under section 15 of the MSMED Act and inadmissible for previous year			**3787767** **Refer Note 6**
23	Particular of payments made to persons specified under section 40A (2) (b).			**As per Annexure 'K' attached**
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.			**NIL**
25	Any amount of profit chargeable to tax under section 41 and computation thereof.			**NIL**
26	(i)	In respect of any sum referred to in section 43B, the liability for which :-		
	(A)	pre-existed on the first day of the previous year but was not allowable in the assessment of any preceding previous year and was		
		(a)	paid during the previous year	**As per Annexure 'L' attached**
		(b)	not paid during the previous year	
	(B)	was incurred in the previous year and for clauses other than clause (h) of section 43B was		
		(a)	paid on or before the due date for furnishing the return of income of the previous year under section139(1)	**As per Annexure 'M' attached**
		(b)	not paid on or before the afore-said date	**As per Annexure 'M' attached**
	(ii)	* State whether sales tax, goods & service tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, ect. is passed through the profit and loss account ?		**NO**
27	(a)	Amount of Central Value Added Tax credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits/ Input Tax Credit(ITC) in the accounts		**As per Annexure 'N' attached** **Refer Note 4**
	(b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.		**NIL**
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) ?, if yes, please furnish the details of the same **(Applicable till A.Y.2024-25)**			**N.A.**
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib) ?, if yes, please furnish the details of the same **(Applicable till A.Y.2024-25)**			**N.A.**
29A	Whether any amount is to be included as income chargeable under the HEAD 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? (Yes/No).if yes, Please furnish the following details			**NO**
29B	Whether any amount is to be included as income chargeable under the HEAD 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? (Yes/No).if yes, Please furnish the following details:			**NO**
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D]			**NO**
30A	Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92CE, has been made during the previous year? (Yes/No)			**NO**
30B	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? (Yes/No.)			**NO**
30C	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year?			**NO**

	(Yes/No.)			
31	(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-		**As per Annexure 'O' attached** **Refer Note 3**
		(i)	name, address and permanent account number or Aadhaar Number (if available with the assessee) of the lender/ depositor	
		(ii)	amount of loan or deposit taken or accepted	
		(iii)	whether the loan or deposit was squared up during the previous year ?	
		(iv)	maximum amount outstanding in the account at any time during the previous year;	
		(v)	whether the loan/deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	
		(vi)	in case the loan/deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
	(b)	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:		**NIL**
		(i)	name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the person from whom specified sum is received	
		(ii)	amount of specified sum taken or accepted;	
		(iii)	whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	
		(iv)	in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
		(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by the Central, State or Provincial Act.)		
	(ba)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account		**NIL** **Refer Note 3**
		(i)	Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer;	
		(ii)	Nature of transaction;	
		(iii)	Amount of receipt (in Rs.);	
		(iv)	Date of receipt;	
	(bb)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year		**NIL** **Refer Note 3**
		(i)	Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer;	
		(ii)	Amount of receipt (in Rs.);	
	(bc)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year		**NIL** **Refer Note 3**
		(i)	Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payee;	

		(ii)	Nature of transaction;	
		(iii)	Amount of payment (in Rs.);	
		(iv)	Date of payment;	
	(bd)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year		**NIL** **Refer Note 3**
		(i)	Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payee;	
		(ii)	Amount of payment (in Rs.);	
		(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)		
	(c)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-		**As per Annexure 'P' attached** **Refer Note 3**
		(i)	name, address and permanent account number or Aadhaar Number (if available with the assessee) of payee	
		(ii)	amount of repayment	
		(iii)	maximum amount outstanding in the account at any time during the previous year;	
		(iv)	Whether the repayment was made otherwise than by account payee, cheque or account payee bank draft ?	
		(v)	in case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.	
	(d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year		**NIL**
		(i)	name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer*;	
		(ii)	repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.	
	(e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-		**NIL**
		(i)	name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer*;	
		(ii)	repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year.	
	(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act).			
32	(a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available		**NIL**
	(b)	Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year can not be allowed to be carry forward in the terms of section 79 ?		**N.A.**
	(c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year ?, If yes, please furnish the		**NO**

		details of the same.		
	(d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year ?, if yes, please furnish details of the same.	**NO**	
	(e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73 ?, if yes, please furnish the details of speculation loss if any incurred during the previous year.	**N.A.**	
33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).		**NO**	
34	(a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB ?, if yes please furnish :	**As per Annexure 'Q' attached** **Refer Note 5**	
	(b)	whether the assessee is required to furnish the statement of tax deducted or tax collected ?, If yes, please furnish the details :	**As per Annexure 'R' attached**	
	(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) ?, If yes, please furnish :	**As per Annexure 'S' attached**	
35	(a)	In the case of a trading concern, give quantitative details of principal items of goods traded; (i) Opening stock; (ii) Purchases during the previous year; (iii) sales during the previous year; (iv) closing stock; (v) shortage/excess, if any.	**N.A.**	
	(b)	In the case of a manufacturing concern , give quantitative details of the principal items of raw materials, finished products and by-products :- A Raw materials : (i) opening stock; (ii) purchase during the previous year (iii) consumption during the previous year; (iv) sales during the previous year (v) closing stock; (vi) yield of finished products; (vii) percentage of yield (viii) shortage/excess, if any; B. Finished products/By-products : (i) opening stock; (ii) purchase during the previous year (iii) quantity manufactured during the previous year; (iv) sales during the previous year; (v) closing stock; (vi) shortage/excess, if any;	**As per Annexure 'T' attached**	
36	Whether the assesee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2? (Yes/No.)		**NO**	
36B	Whether the assesee has received any amount for buyback of shares as referred to in sub-clause (f) of clause (22) of section 2? (Yes/No.)		**NO**	
37	Whether any cost audit was carried out ?, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.		**N.A.**	
38	Whether any audit was conducted under the Central Excise Act, 1944 ?, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/ quantity as may be reported/ identified by the auditor.		**NO**	
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor.?, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.		**NO**	
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:		Previous year	Preceding previous year
	(a)	Total turnover of the assessee	**302458515**	**302205083**
	(b)	Gross profit / Turnover	**109524388 / 302458515 = 36.21 %**	**111011347 / 302205083 = 36.73 %**
	(c)	Net profit / Turnover	**76547426 / 302458515 = 25.31 %**	**77315627 / 302205083 = 25.58 %**

	(d)	Stock in trade/Turnover	**0 / 302458515 = 0 %**	**0 / 0 = 0 %**
	(e)	Material Consumed / Finished goods produced	**155775002 / 192934127 = 80.74 %**	**148453751 / 191193736 = 77.65 %**
	(The details required to be furnished for principal items of goods traded or manufactured or services rendered)			
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.		**NIL**	
42	Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B? (Yes/No)		**NO**	
43	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286? (Yes/No/Not due)		**NO**	
	If not due, please enter expected date of furnishing the report			
44	Break-up of total expenditure of entities registered or not registered under the GST:		**As per Annexure 'U' attached**	

For, **SOLANKI MECHANIC WORKS**

(PARTNER)

Place : **RAJKOT**
Date : **28/08/2025**

For, **R K DOSHI & CO LLP**
CHARTERED ACCOUNTANTS
(FRN : **0102745W**)

R K DOSHI & CO LLP Chartered Accountants

UTSAV R DOSHI
PARTNER
Membership No.: **135867**
Place **: RAJKOT**
Date **: 28/08/2025**

UDIN : 25135867BMJNLG1538

***ANNEXURE* - A**
INFORMATION REGARDING PARTNER

Sl. No.	*Name*	*% Of Share*
1.	MANOJKUMAR HASMUKHBHAI SOLANKI T/18 NR. SURAJ BAUG, MORBI 363641 GUJARAT	6.8 %
2.	NILPA MANOJBHAI SOLANKI C/O SOLANKI MECHANIC WORKES BHAKTINAGAR RAJKOT 360002 GUJARAT	13.61 %
3.	NIPUL HASMUKHBHAI SOLANKI C/O. M/S. SOLANKI MECHANIC WORKS BHAKTINAGAR, RAJKOT 360001 GUJARAT	8.3 %
4.	NIRABEN BRIJESHBHAI SOLANKI 1 RAJKOT (GUJARAT) 360001 GUJARAT	31.29 %
5.	MAYURIBEN N SOLANKI 1 RAJKOT (GUJARAT) 360001 GUJARAT	8.44 %
6.	JAISAL NIPULBHAI SOLANKI FLAT NO 21, DHARMVILLA APT. 2ND FL NR. RACE COURSE, SHROFF ROAD RJAKOT	8.3 %
7.	VANSHI NIPULBHAI SOLANKI RAJKOT FLAT NO 21, DHARMVILLA APT. 2ND FL NR. RACE COURSE, SHROFF ROAD GUJARAT	8.3 %
8.	YASHASHVI BRIJESHBHAI SOLANKI RAJKOT RAJKOT (GUJARAT) GUJARAT	2.04 %
9.	NAMRATA MAHESHKUMAR VAGHELA Madhuvan, 9- Janta Society, L.I.C. Office, Mahila College RAJKOT (GUJARAT) 360001 GUJARAT	6.8 %
10.	NAMAN MANJOBHAI SOLANKI PRAYAG C, 2ND FLOOR, NR. BAHUMALI BHAVAN, SHROFF ROAD RAJKOT	6.12 %
	TOTAL	**100** %

***ANNEXURE* - B**
NATURE OF BUSINESS OR PROFESSION

Sr. No.	*Sector*	*Sub-Sector*	*Code*
1.	MANUFACTURING	OTHER MANUFACTURING N.E.C.	04097

***ANNEXURE* - C**
LIST OF BOOKS OF ACCOUNT (MAINTAINED)

Sr. No.	*Name of Books of account*	*Flat / Door / Building*	*Road / Street / Block / Sector*	*Zipcode/ Pincode*	*District*	*State*
1.	Cash Book	40-W	G.I.D.C.	360002	RAJKOT	GUJARAT
2.	Bank Book	40-W	G.I.D.C.	360002	RAJKOT	GUJARAT
3.	Ledger	40-W	G.I.D.C.	360002	RAJKOT	GUJARAT
4.	Purchase Register	40-W	G.I.D.C.	360002	RAJKOT	GUJARAT
5.	Sales Register	40-W	G.I.D.C.	360002	RAJKOT	GUJARAT
6.	Stock Register	40-W	G.I.D.C.	360002	RAJKOT	GUJARAT

***ANNEXURE* - D**
LIST OF BOOKS OF ACCOUNT (EXAMINED)

Sr. No.	*Name of Books of account*
1.	Cash Book
2.	Bank Book
3.	Ledger
4.	Purchase Register
5.	Sales Register
6.	Stock Register

***ANNEXURE* - E**
Disclosure as per ICDS

Sr. No.	*ICDS*	*Disclosures*
1.	ICDS I-Accounting policies	Refer Note – 7
2.	ICDS II-Valuation of Inventories	Refer Note – 7
3.	ICDS III-Contruction Contracts	Refer Note – 7
4.	ICDS IV-Revenue Recognition	Refer Note – 7
5.	ICDS V-Tangible Fixed Assets	Refer Note – 7
6.	ICDS VII-Government Grants	Refer Note – 7
7.	ICDS IX-Borrowing Costs	Refer Note – 7
8.	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	Refer Note – 7

***ANNEXURE* - F**
DETAILS OF DEVIATION, FROM THE METHOD OF VALUATION PRESCRIBED U/S 145A

Sr. No.	*Particulars*	*Increase in Profit*	*Decrease in profit*
1.	Increase in Opening of Stock of Raw Material on Inclusion of GST	0	12097409
2.	Increase in Purchase & Expense on Inclusion of GST	0	32678118
3.	Increase in Supply on Inclusion by GST	41463840	0
4.	GST paid on Supply	0	41463840
5.	Increase in Closing Stock of Raw Material on Inclusion by GST	14034025	0
6.	GST Credit utilised on the basis of Consumption of Raw Material	30741502	0
	TOTAL	**86239367**	**86239367**

***ANNEXURE* - G**
DEPRECIATION AS PER INCOME-TAX RULE

Sl. No.	*Assets / Block of Assets*	*Rate of Depr %*	*Actual cost or written down value, as the case may be*	*Additional/deductions during the year with dates; in the case of any addition of an asset, date put to use*					Total Additions		*Total Deduction*	*Total Amount*	Depreciation			*Total Depreciation*	*Net Balance Amount*
				A-Add D-Dedct	Date of additions/ Deductions	Particulars	Amount	In case of addition date put to use. in case of deduction NA	*Before 180 days*	*After 180 days*			*Before 180 days*	*After 180 days*	Additional		
1.	Buildings	10	1701675	A A A A A A	20/09/2024 20/09/2024 20/09/2024 18/12/2024 18/12/2024 18/12/2024	building building building building building building	2414569 2414569 2414569 244602 244602 244602	20/09/2024 20/09/2024 20/09/2024 18/12/2024 18/12/2024 18/12/2024	2414569	244602	0	4360846	411624	12230		423854	3936992
2.	Furniture and Fittings	10	3120633						0	0	0	3120633	312063	0		312063	2808570
3.	Machinery and Plants	15	28974454						0	0	0	28974454	4346168	0		4346168	24628286
4.	Machinery and Plants	40	1007789	A A A	11/05/2024 11/05/2024 11/05/2024	computer computer computer	127034 127034 127034	11/05/2024 11/05/2024 11/05/2024	127034	0	0	1134823	453929	0		453929	680894
5.	Trademark	25	3871						0	0	0	3871	968	0		968	2903
6.	Vehicle	15	8007766	A A A A A A	29/05/2024 29/05/2024 29/05/2024 22/03/2025 22/03/2025 22/03/2025	vehicle vehicle vehicle vehicle vehicle vehicle	1049000 1049000 1049000 245493 245493 245493	29/05/2024 29/05/2024 29/05/2024 22/03/2025 22/03/2025 22/03/2025	1049000	245493	0	9302259	1358515	18412		1376927	7925332
7.	Machinery and Plants	30	224271						0	0	0	224271	67281	0		67281	156990
	TOTAL		**43040459**						**3590603**	**490095**	**0**	**47121157**	**6950548**	**30642**	**0**	**6981190**	**40139967**

***ANNEXURE* - H**
CONTRIBUTION FROM EMPLOYEES TOWARDS FUNDS SETUP FOR THEIR WELFARE

Sl. No.	*Particular of receipt*	*Amount received from employees*	*Due date for payment*	*Actual amount paid*	*Actual Date for payment*
1.	PROVIDENT FUND	50366	15/05/2024	50366	11/05/2024
2.	PROVIDENT FUND	49863	15/06/2024	49683	12/06/2024
3.	PROVIDENT FUND	48674	15/07/2024	48674	12/07/2024
4.	PROVIDENT FUND	49503	15/08/2024	49503	12/08/2024
5.	PROVIDENT FUND	49490	15/09/2024	49490	11/09/2024
6.	PROVIDENT FUND	45881	15/10/2024	45881	12/10/2024
7.	PROVIDENT FUND	50869	15/11/2024	50869	13/11/2024
8.	PROVIDENT FUND	48879	15/12/2024	48879	12/12/2024
9.	PROVIDENT FUND	45209	15/01/2025	45209	09/01/2025
10.	PROVIDENT FUND	44437	15/02/2025	44437	12/02/2025
11.	PROVIDENT FUND	42018	15/03/2025	42018	11/03/2025

12.	PROVIDENT FUND	41670	15/04/2025	41670	14/04/2025
13.	ANY FUND UNDER ESI ACT, 1948	3272	15/05/2024	3272	17/05/2024
14.	ANY FUND UNDER ESI ACT, 1948	3381	15/06/2024	3381	12/06/2024
15.	ANY FUND UNDER ESI ACT, 1948	3156	15/07/2024	3156	12/07/2024
16.	ANY FUND UNDER ESI ACT, 1948	2944	15/08/2024	2944	12/08/2024
17.	ANY FUND UNDER ESI ACT, 1948	3501	15/09/2024	3501	11/09/2024
18.	ANY FUND UNDER ESI ACT, 1948	4852	15/10/2024	4852	12/10/2024
19.	ANY FUND UNDER ESI ACT, 1948	3577	15/11/2024	3577	13/11/2024
20.	ANY FUND UNDER ESI ACT, 1948	3526	15/12/2024	3526	12/12/2024
21.	ANY FUND UNDER ESI ACT, 1948	3519	15/01/2025	3519	09/01/2025
22.	ANY FUND UNDER ESI ACT, 1948	3674	15/02/2025	3674	12/02/2025
23.	ANY FUND UNDER ESI ACT, 1948	3707	15/03/2025	3707	11/03/2025
24.	ANY FUND UNDER ESI ACT, 1948	3513	15/04/2025	3513	14/04/2025
		609481		**609301**	

***ANNEXURE* - I**
DETAILS OF EXPENDITURE OF PERSONAL NATURE

Sr.No	*Details*	*Amount*
1.	Personal Expennse	5000

***ANNEXURE* - J**
DETAILS OF EXPENDITURE FOR ANY PURPOSE WHICH IS AN OFFENCE OR IS PROHIBITED BY LAW OR EXPENDITURE BY WAY OF PENALTY OR FINE FOR VIOLATION OF ANY LAW (ENACTED IN INDIA OR OUTSIDE INDIA)

Sr.No	*Details*	*Amount*
1.	GST Penalty	2667
2.	Custom Fine	898

***ANNEXURE* - K**
PAYMENT TO PERSONS SPECIFIED IN SECTION 40A(2)(b)

Sl. No.	*Name of related person*	*PAN*	*Relation*	*Nature of Transaction*	*Amount*
1.	Manojbhai H.Solanki	AGNPS8570N	Partner	Remuneration to Partner	2440840
2.	Manojbhai H.Solanki	AGNPS8570N	Partner	Interest to Partner	627281
3.	Nipulbhai H. Solanki	AGNPS8571P	Partner	Remuneration to Partner	2440840
4.	Nipulbhai H. Solanki	AGNPS8571P	Partner	Interest to Partner	530040
5.	Smt. Nilpaben M. Solanki	AMUPS9191A	Partner	Remuneration to Partner	1698340
6.	Smt. Nilpaben M. Solanki	AMUPS9191A	Partner	Interest to Partner	1952365
7.	Manjulaben H. Solanki	CDJPS8683P	Relative of Partner	Interest	583766
8.	Mayuriben N. Solanki	CJJPS3718R	PARTNER	Remuneration to Partner	1698340
9.	Niraben B. Solanki	CJJPS3717A	Partner	Interest to Partner	2340238
10.	Brijesh H. Solanki - HUF	AAHHB9078C	Relative of Partner	Interest	258959
11.	Manojbhai H. Solanki - HUF	AALHM5534L	Relative of Partner	Interest	242451
12.	Nipulbhai H. Solanki - HUF	AAGHN1048D	Relative of Partner	Interest	252566
13.	Naman Manoj Solanki	DZTPS9296B	Relative of Partner	Salary	687110
14.	Naman Manoj Solanki	DZTPS9296B	Relative of Partner	Bonus	56978
15.	NIRABEN B SOLANKI	CJJPS3717A	PARTNER	Remuneration to Partner	2482090
16.	Mayuriben N. Solanki	CJJPS3718R	Partner	Interest to Partner	1582681
17.	Jaisalbhai N Solanki	HHIPS9557Q	Partner	Remuneration to Partner	1327090
18.	Namanbhai M Solanki	DZTPS9296B	Partner	Remuneration to Partner	1327090
19.	Namrataben M Vaghela	ASHPV2860Q	Partner	Remuneration to Partner	1327090
20.	Vanshiben N Solanki	PAEPS9875N	Partner	Remuneration to Partner	1327090
21.	Yashashviben B Solanki	PAEPS9873L	Partner	Remuneration to Partner	1327090
	TOTAL				**26510335**

***ANNEXURE* - L**

A- PRE-EXISTED LIABILITY [SECTION 43B(a),(b),(c),(d),(e),(f) or (g)]

Sl. No.	*Section*	*Nature of Liability*	*Outstanding Opening balance not allowed in any previous year*	*Amount paid /setoff during the year against col.3*	*Amount remaining unpaid as at the end of year*
(1)	(2)	(3)	(4)	(5)	(6) = (4) - (5)
1.	43B(c) - sum referred to u/s 36(1)(ii)	Bonus Date: 04.10.2024	653808	653808	0
	TOTAL		**653808**	**653808**	**0**

***ANNEXURE* - M**

B- LIABILITY INCURRED IN PREVIOUS YEAR [SECTION 43B(a),(b),(c),(d),(e),(f) or (g)]

Sl. No.	*Section*	*Nature of Liability*	*Amount incurred during the prev. year but remaining outstanding as on the last day of previous year*	*Amount paid /setoff before the due date of filling return/date upto which reported in the tax audit report whichever is the earlier against (3)*	*Amount unpaid on due date of filling return/date upto which reported in the tax audit report whichever is earlier*
(1)	(2)	(3)	(4)	(5)	(6)
1.	43B(a) - tax, duty,cess,fee etc.	GST RCM Date: 17.04.2025	24782	24782	0
2.	43B(a) - tax, duty,cess,fee etc.	Professional tax Date: 09.04.2025	12600	12600	0
3.	43B(b) - providend/ superannuation/ gratuity/ other fund	Employer's share ESIC Date: 14.04.2025	15174	15174	0
4.	43B(b) - providend/ superannuation/ gratuity/ other fund	Employer's share provident fund Date: 14.04.2025	45132	45132	0
5.	43B(c) - sum referred to u/s 36(1)(ii)	Bonus expense Not paid till date	971033	0	971033
6.	43B(a) - tax, duty,cess,fee etc.	Professional Tax Not Paid Till Date	42200	0	42200
	TOTAL		**1110921**	**97688**	**1013233**

***ANNEXURE* - N**

CENTRAL VALUE ADDED TAX CREDITS

CENVAT	*Amount*	*Treatment in Profit and loss account*
Opening Balance	6883800	Shown on Asset Side of Balance sheet
CENVAT Availed	32678118	Not Passed through P&L a/c
CENVAT Utilized	38857683	Not Passed through P&L a/c
Closing Balance	704235	Shown on Asset Side of Balance sheet

***ANNEXURE* - O**

PARTICULARS OF EACH LOAN OR DEPOSIT IN AN AMOUNT EXCEEDING THE LIMIT SPECIFIED IN SECTION 269SS TAKEN OR ACCEPTED DURING THE PREVIOUS YEAR :-

Sl. No.	*Name, Address and Permanent Account Number (if available with the assessee) of the lender or depositor*	*Amount of loan or deposit taken or accepted (Rs.)*	*Whether the loan or deposit was squared up during the previous year*	*Maximum out standing credit balance*	*Whether Taken or Accepted by cheque or bank draft or Electronic Clearing system*	*Code of the nature of such amount (as mentioned in field (iv) above)*	*A/c Payee Cheque or bank draft ?*
1.	Naman Manojbhai Solanki C/o Solanki Mechanic Work 40W GIDC Bhaktinagar Rajkot PAN : DZTPS9296B	6025000	Yes	6807627	Yes	Net banking	
	TOTAL	**6025000**					

***ANNEXURE* - P**

PARTICULARS OF EACH REPAYMENT OF LOAN OR DEPOSIT OR ANY SPECIFIED ADVANCE IN AN AMOUNT EXCEEDING THE LIMIT SPECIFIED IN SECTION 269T MADE DURING THE PREVIOUS YEAR :-

Sl. No.	*Name, Address and Permanent Account Number (if available with the assessee) of the payee*	*Amount of repayment (Rs.)*	*Maximum out standing credit balance*	*Whether repayment was by cheque or bank draft or Electronic Clearing system*	*Code of the nature of such amount (as mentioned in field (iv) above)*	*A/c Payee Cheque or bank draft ?*
1.	MANJULABEN H SOLANKI 40 W -Bhaktinagar, GIDC RAJKOT PAN : CDJPS8683P	4864715	4864715	Yes	Net banking	
2.	Brijesh H Solanki HUF 9th Floor Prayag B Sir Gosila Road Nr Mohit Hotel RAJKOT PAN : AAHHB9078C	2157995	2157995	Yes	Net banking	
3.	Manojbhai H Solanki HUF 9th Floor Prayag B Shroff Road Behind Bahumali Bhavan RAJKOT PAN : AALHM5534L	2127637	2127637	Yes	Net banking	
4.	Naman Manojbhai Solanki C/o Solanki Mechanic Work 40W GIDC Bhaktinagar Rajkot PAN : DZTPS9296B	7456260	6807627	Yes	Net banking	
5.	Nipulbhai H Solanki HUF 2nd Floor Prayag C Behind Mohit Hotel Rajkot PAN : AAGHN1048D	2207077	2207077	Yes	Net banking	
	TOTAL	**18813684**				

***ANNEXURE* - Q**

ASSESSEE IS REQUIRED TO DEDUCT OR COLLECT TAX AS PER THE PROVISIONS OF CHAPTER XVII-B OR CHAPTER XVII-BB

Sl. No.	*Tax deduction and collection No.(TAN)*	*Section*	*Nature of payment*	*Total amount of payment or receipt of the specified in (3)*	*Total amount on which tax was required to be deducted or collected out of (4)*	*Total amount on which tax was deducted at specified .rate out of (5)*	*Amount of tax deducted or collected out of (6)*	*Total amount on which tax was deducted or collected at less than sp. rate out of (7)*	*Amount of tax deducted or collected out of (8)*	*Amount of tax deducted or collected not deposited to the credit of central Govt. out of (6) and (8)*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1.	RKTS00799B	192	Salary	27927240	4978847	4978847	576600	0	0	0
2.	RKTS00799B	194A	Interest other than bank and Partner	1337742	1337742	1337742	133775	0	0	0
3.	RKTS00799B	194C	Contract	20139112	20139112	20139112	238915	0	0	0
4.	RKTS00799B	194H	Commission	1394360	1394360	1394360	38242	0	0	0
5.	RKTS00799B	194J	Fees for Professional Services	1633325	1633325	1633325	163333	0	0	0
6.	RKTS00799B	194-I	Rent	1925000	1925000	1925000	192500	0	0	0
7.	RKTS00799B	194Q	Purchase of Goods	69648986	69648986	69648986	69648	0	0	0
8.	RKTS00799B	206C	Sales of Goods	46621148	46621148	46621148	46620	0	0	0
	TOTAL				**147678520**	**147678520**	**1459633**	**0**	**0**	**0**

***ANNEXURE -* R**
ASSESSEE IS REQUIRED TO FURNISHED THE STATEMENT OF TAX DEDUCTED OR TAX COLLECTED

Sl. No.	*Tax deduction and collection Account No. (TAN)*	*Type of Form*	*Due date for furnishing*	*Date of furnishing , if furnished*	*Whether the statement of tax deducted or collected contains information about all details/ transactions which are required to be reported*	*Please furnish list of details/transactions which are not reported.*
1.	RKTS00799B	Form 26Q	31/07/2024	26/07/2024	Y	
2.	RKTS00799B	Form 26Q	31/10/2024	22/10/2024	Y	
3.	RKTS00799B	Form 26Q	31/01/2025	25/01/2025	Y	
4.	RKTS00799B	Form 26Q	31/05/2025	22/05/2025	Y	
5.	RKTS00799B	Form 24Q	31/07/2024	26/07/2024	Y	
6.	RKTS00799B	Form 24Q	31/10/2024	22/10/2024	Y	
7.	RKTS00799B	Form 24Q	31/01/2025	25/01/2025	Y	
8.	RKTS00799B	Form 24Q	31/05/2025	22/05/2025	Y	
9.	RKTS00799B	Form 27EQ	15/07/2024	13/07/2024	Y	
10.	RKTS00799B	Form 27EQ	15/10/2024	12/10/2024	Y	
11.	RKTS00799B	Form 27EQ	15/01/2025	11/01/2025	Y	
12.	RKTS00799B	Form 27EQ	15/05/2025	10/04/2025	Y	

***ANNEXURE -* S**
ASSESSEE IS LIABLE TO PAY INTEREST UNDER SECTION 201(1A) OR SECTION 206C(7)

Sl. No.	*TAN*	*Amount of interest u/s 201(1A) /206C(7) is payable*	*Amount of Payment*	*Date of payment*
1.	RKTS00799B	3474	3474	25/11/2024
2.	RKTS00799B	707	707	10/04/2025
3.	RKTS00799B	22	22	07/08/2025
	TOTAL	**4203**	**4203**	

***ANNEXURE -* T**
QUANTITATIVE DETAILS OF PRINCIPAL ITEMS IN CASE OF MANUFACTURING CONCERN

A. RAW MATERIALS

Sr. No.	*Item Name*	*Unit*	*Opening Stock*	*Purchase*	*Consumption*	*Sales*	*Closing Stock*	*Yield*	*% age Yield*	*Shortage / Excess*
1	Alloy Steel Iron Casting	KiloGrams	19207	104815	108314	0	15708	0	0	0
2	Ball Screw & Ball Nut	Numbers	83	238	251	0	70	0	0	0
3	Bearing	Numbers	1646	3050	3086	0	1610	0	0	0
4	Belt	Numbers	1351	1437	967	0	1821	0	0	0
5	Collet & Nut	Numbers	111	545	567	0	89	0	0	0
6	Electricals	Numbers	22475	96496	104091	0	14880	0	0	0
7	Electricals Ex	Numbers	75	35	56	0	54	0	0	0
8	Electronics	Numbers	477	1187	987	0	677	0	0	0
9	Gear HEAD-Excise	Numbers	4	21	14	0	11	0	0	0
10	Gear Motor Excise	Numbers	6	43	37	0	12	0	0	0
11	Gear-Box-Ex	Numbers	71	191	204	0	58	0	0	0
12	General Goods	Numbers	9186	12938	14649	0	7475	0	0	0

13	General Goods Ex	Numbers	1169	2096	2210	0	1055	0	0	0
14	Grease-Pump	Numbers	84	401	429	0	56	0	0	0
15	Induction Drive-Excise	Numbers	6	93	81	0	18	0	0	0
16	Induction Motor	Numbers	28	32	47	0	13	0	0	0
17	LM Rail & Block	Numbers	407	1975	1892	0	490	0	0	0
18	Nut-Bolt	Numbers	18588	30682	33838	0	15432	0	0	0
19	Pneumatics Ex	Numbers	3107	10648	10614	0	3141	0	0	0
20	Pully	Numbers	1077	894	1019	0	952	0	0	0
21	Servo Drive-Excise	Numbers	1	2	1	0	2	0	0	0
22	Servo Motor-Excise	Numbers	15	4	2	0	17	0	0	0
23	Submersible Pump	Numbers	11	97	89	0	19	0	0	0
24	Machine Purchase (R-Material)	Numbers	4	8	9	0	3	0	0	0
25	Factory use	Numbers	2	0	0	0	2	0	0	0
	Total		79191	267928	283454	0	63665	0		0

B. FINISHED PRODUCTS

Sr. No.	*Item Name*	*Unit*	*Opening Stock*	*Purchase*	*Manufacture*	*Sales*	*Closing Stock*	*Shortage / Excess*
1	Machine	Numbers	0	0	105	105	0	0
	Total		0	0	105	105	0	0

***ANNEXURE* - U**

BREAK-UP DETAIL OF TOTAL EXPENDITURES UNDER GST

Sl. No.	*Total amount of Expenditure incurred during the year*	*Expenditure in respect of entities registered under GST*				*Expenditure relating to entities not registered under GST*
		Relating to exempt from GST	*Relating under Composition Scheme*	*Relating to Other regular entities*	*Total Payment to registered entities*	
1.	248970065	2861804	2160	188967324	191831288	57138778

For, **SOLANKI MECHANIC WORKS**

(PARTNER)

Place **: RAJKOT**
Date **: 28/08/2025**

For, **R K DOSHI & CO LLP**
CHARTERED ACCOUNTANTS
(FRN : **0102745W**)

UTSAV R DOSHI
PARTNER
Membership No.: **135867**
Place **: RAJKOT**
Date **: 28/08/2025**

UDIN : 25135867BMJNLG1538

NOTE "

NOTES FORMING PART OF STATEMENT OF PARTICULARS IN FORM 3CD

1. As **no separate details have been maintained it is not possible for us to verify the nature and extent of Personal expenses debited to** the Profit & Loss Account. However, expenses specifically submitted by the assessee personal expanses debited to the Profit & Loss is 5,000/-

2. In respect of payment by cheque we have to state that it is not possible for us to verify whether the payments are in excess of Rs. 10,000/- have been made otherwise than by Account payee or draft considering the limited nature of evidences, if any, in possession of the assessee.

3. In respect loan or advances transactions, acceptance/payment by cheque or Draft we have to state that it is not possible for us to verify whether the acceptance/payment in excess of Rs.20,000/- have been made otherwise than by crossed cheque/electronic mode or draft, considering the limited nature of evidences, if any, in possession of the assessee. In respect of receipt/payment in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, we have to state that it is not possible for us to verify whether the acceptance/payment in excess of the limit specified in section 269ST have been made otherwise than by crossed cheque/electronic mode or draft, considering the limited nature of evidences,. According to the statement submitted by the assessee, payments/receipts in excess of Rs.20,000/- in case of loan or advances transactions and payments/receipts in excess limit specified in section 269ST made otherwise than crossed cheque electronic mode or draft are Nil.

4. The assessee consistently adopts exclusive method as regards to GST on Purchase, Sales & Service Income. This accounting treatment has no effect on the profit for the Firm. GST collected on supply of goods is not passed through Profit and Loss account as the same is credited separately to “GST Payable A/c.” which is subject to set-off against GST Input Tax on Purchase. GST paid on inward supply of goods is not passed through profit and Loss account as the same is debited separately to “GST Input Tax” which is eligible as input tax credit of GST. The balance of ITC of GST after set off against the output GST liability/Rebate claim of export at the end of the year is eligible for carry forward for the purpose of set off against GST liability on supply in subsequent year, which is shown under the HEAD loans and advances of schedule of current assets, loans and advance forming part of Balance Sheet.Net GST payable, if any, at the end of the year is reflected as Liability in the Balance sheet. Exclusive Method of accounting treatment has no effect on the profit for the year, even if “Inclusive Method” as regards to purchase, sales and closing stock of goods as stipulated u/s.145A is followed as explained in Annexure-F of the Schedules forming part of form No.3CD.

5. We have verified the compliance with the provisions of Chapter XVII B and XVII BB regarding the deduction of tax at source and Tax collection at source and regarding the payment thereof to the credit of the Central Government in accordance with the Auditing Standards generally accepted in India which include test checks and the concept of materiality. Such audit procedure did not reveal any significant non-compliance with the provisions of Chapter XVII-B and XVII-BB.

6. In the course of our audit, due to unavailability of complete and accurate bifurcation regarding Micro, Small and Medium Enterprises (MSME) creditors during the financial year, we are unable to provide the full year necessary information required for reporting under Clause 22(ii) & 22(iii)(a) of Form 3CD. However, for the requirement of section 43B(h) of the Income-tax Act, 1961; the auditee has provided us the information regarding creditors of MSME outstanding as on the balance sheet date. Hence the reporting under clauses 22(ii), 22(iii)(a) and 22(iii)(b) pertains to exclusively outstanding balances of Micro & Small creditors as on balance sheet date to the extend available data. We have relied on the MSME classification provided by the auditee and the representations made by the management. We have not independently verified the accuracy of the MSME classification. Therefore, our verification of compliance with section 43B(h) and clause 22 is based solely on the information and representations provided by the auditee's management, and our opinion is subject to the correctness of these classifications and representations.

7. **Income Computation and Disclosures Standard**

ICDS I: Accounting Policies:

a. The financial statements are prepared under the mercantile method of accounting, historical cost convention in accordance with the Generally Accepted Accounting Principles in India.

ICDS II: Valuation of Inventories:
a. Inventories are valued at cost or net realizable value whichever is lower.

b. Net realization value is the estimated selling price in the ordinary course of business, less estimated cost of completion and estimated costs necessary to make sale.

c. The assessee consistently adopts the exclusive method regarding GST on Purchases, Sales & Service Income. This accounting treatment has no effect on the profit for the Firm. GST collected on the supply of goods is not passed through the Profit and Loss account as the same is credited separately to “GST Payable A/c.” which is subject to set-off against GST Input Tax on Purchase. GST paid on inward supply of goods is not passed through the Profit and Loss account as the same is debited separately to “GST Input Tax” which is eligible as input tax credit of GST. The balance of ITC of GST after set-off against the output GST liability/Rebate claim of export at the end of the year is eligible for carry forward for the purpose of set off against GST liability on supply in subsequent year, which is shown under the HEAD loans and advances of schedule of current assets, loans and advance forming part of Balance Sheet. Net GST payable, if any, at the end of the year is reflected as Liability in the Balance sheet. Exclusive Method of accounting treatment has no effect on the profit for the year, even if “Inclusive Method” as regards to purchase, sales and closing stock of goods as stipulated u/s.145A is followed as explained in Schedule-B of the Schedules forming part of form No.3CD

ICDS III: Construction Accounting:
a. Not applicable to the Assessee as assessee is not engaged in Construction business.

ICDS IV Revenue Recognition:
a. Revenue is recognized only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection.

ICDS V: Tangible Fixed Assets:
a. Tangible Fixed Assets are stated at cost of acquisition or construction less accumulated depreciation. The cost of fixed assets includes non-refundable taxes and levies, freight and other incidental expenses related to acquisition and installation of the respective assets.

b. Direct cost is capitalized until fixed assets are ready for use.

c. Depreciation on fixed assets has been provided on written down value method in the accounts during the previous year, at the rates prescribed by the Income Tax Rules.

ICDS VI: Effects of changes in foreign exchanges rates:
a. A foreign currency transaction is recorded, on initial recognition in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.
b. In respect of monetary items, exchange differences arising on the settlement thereof or on conversion thereof at last day of the previous year is recognized as income or as expense in that previous year.

c. In respect of foreign currency exchange rate gain/loss of fixed assets are adjusted to the cost of the fixed assets as per section 43A of the Income-tax Act,1961

ICDS VII Governments Grants:
a. Grants received against specific fixed assets, if any, are adjusted to the cost of the assets.

b. Revenue Grants are recognized in the statement of Profit and Loss in accordance with the related scheme and in the period in which these are accrued.

ICDS VIII: Securities:
a. Not applicable to the assessee, as no securities are held by the assessee.

ICDS IX: Borrowing Cost:
a. Not applicable to the Assessee.

ICDS X: Provisions, Contingent Liabilities and Contingent Assets:
a. There is no major contingent liability at the end of the year

M/s. SOLANKI MECHANIC WORKS
Balance Sheet as at 31 March 2025

(In Rs)

Particulars	Note	31 March 2025	31 March 2024
I. OWNERS' FUND AND LIABILITIES			
(1) Owners' Fund			
(a) Owners' Capital Account	1		
(i) Partners' Current Account		75,821,696	95,444,477
(b) Reserves and Surplus	2	-	110,359
Total		75,821,696	95,554,836
(2) Non-current liabilities			
(a) Long-term Borrowings	3	82,160,233	78,738,050
Total		82,160,233	78,738,050
(3) Current liabilities			
(a) Short-term Borrowings	4	7,023,188	5,433,767
(b) Trade Payables	5	35,114,431	24,684,168
(c) Other Current Liabilities	6	27,477,486	47,389,199
Total		69,615,105	77,507,134
Total Owners' Fund and Liabilities		**227,597,034**	**251,800,020**
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	7	40,272,780	51,127,769
(ii) Intangible Assets	7	2,903	3,871
(iii) Capital Work-in-progress	7	-	253,109
(b) Non-current Investments	8	27,063,904	78,342,962
(c) Other Non-current Assets	9	1,056,074	780,914
Total		68,395,661	130,508,625
(2) Current assets			
(a) Inventories	10	100,674,378	86,309,936
(b) Trade Receivables	11	35,646,910	3,249,452
(c) Cash and bank balances	12	2,879,191	2,508,999
(d) Short-term Loans and Advances	13	17,436,365	24,936,094
(e) Other Current Assets	14	2,564,529	4,286,914
Total		159,201,373	121,291,395
Total Assets		**227,597,034**	**251,800,020**

See accompanying notes which form part of the financial statements

As per our report of even date
For R K DOSHI & CO LLP
Chartered Accountants
Firm's Registration No. 102745W/W100242

UTSAV R. DOSHI
PARTNER
Membership No. 135867
UDIN: 25135867BMJNLG1538
Place: Rajkot
Date: 28 August 2025

R K DOSHI & CO LLP Chartered Accountants

For M/s. SOLANKI MECHANIC WORKS

Manoj H. Solanki
Partner

Place: Rajkot
Date: 28 August 2025

M/s. SOLANKI MECHANIC WORKS
Statement of Profit and loss for the year ended 31 March 2025

(In Rs)

Particulars	Note	31 March 2025	31 March 2024
Revenue from Operations	15	302,458,515	302,205,083
Other Income	16	6,687,089	6,334,180
Total Income		**309,145,604**	**308,539,263**
Expenses			
Cost of material consumed	17	155,775,002	148,453,751
Change in Inventories of finished goods, WIP and stock in trade	18	(3,605,466)	10,677,347
Employee Benefit Expenses	19	4,242,826	4,239,284
Finance Costs	20	14,617,804	9,605,611
Depreciation and Amortization Expenses	21	6,845,465	8,532,269
Other Expenses	22	61,755,152	54,340,071
Total expenses		**239,630,783**	**235,848,333**
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		69,514,821	72,690,930
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		69,514,821	72,690,930
Extraordinary Item		-	-
Profit/(Loss) before Partners' Remuneration and Tax		69,514,821	72,690,930
Partners' Remuneration		17,395,900	5,500,000
Profit/(Loss) before Tax		52,118,921	67,190,930
Tax Expenses			
Profit/(Loss) for the period		**52,118,921**	**67,190,930**

See accompanying notes which form part of the financial statements

As per our report of even date
For R K DOSHI & CO LLP
Chartered Accountants
Firm's Registration No. 102745W/W100242

UTSAV R. DOSHI
PARTNER
Membership No. 135867
UDIN: 25135867BMJNLG1538
Place: Rajkot
Date: 28 August 2025

R K DOSHI & CO LLP Chartered Accountants

For M/s. SOLANKI MECHANIC WORKS

Manoj H. Solanki
Partner

Place: Rajkot
Date: 28 August 2025

M/s. SOLANKI MECHANIC WORKS

PARTNER'S CAPITAL ACCOUNT
From 01.04.2024 to 31.12.2024

SCHEDULE-1-A

Sr No	Name of Partners	Ratio	Opening Balance	Addition	Interest	Remuneration	Profit	Total	Withdrawal	Closing Balance
1	Shri Manojbhai H. Solanki	10.00%	89,89,596	18,133	6,27,281	11,13,750	46,25,296	1,53,74,056	62,09,434	91,64,622
2	Smt. Nilpaben M. Solanki	23.34%	2,54,15,257	26,258	19,52,365	3,71,250	1,07,95,442	3,85,60,572	2,48,67,380	1,36,93,192
3	Shri Nipulbhai H. Solanki	10.00%	79,44,050	10,45,523	5,30,040	11,13,750	46,25,296	1,52,58,659	98,08,269	54,50,390
4	Smt. Niraben B. Solanki	33.33%	3,20,76,405	36,783	23,40,238	11,55,000	1,54,16,113	5,10,24,539	3,41,25,872	1,68,98,667
5	Smt. Mayuriben N. Solanki	23.33%	2,10,19,170	4,28,645	15,82,681	3,71,250	1,07,90,817	3,41,92,563	2,54,45,524	87,47,039
	Total		**9,54,44,478**	**15,55,342**	**70,32,605**	**41,25,000**	**4,62,52,965**	**15,44,10,390**	**10,04,56,479**	**5,39,53,911**

From 01.01.2025 to 31.03.2025

SCHEDULE-1-B

Sr No	Name of Partners	Ratio	Opening Balance	Addition	Interest	Remuneration	Profit	Total	Withdrawal	Closing Balance
1	Shri Manojbhai H. Solanki	6.80%	91,64,622	-	-	13,27,090	3,98,885	1,08,90,597	57,34,722	51,55,875
2	Smt. Nilpaben M. Solanki	13.61%	1,36,93,192	-	-	13,27,090	7,98,356	1,58,18,638	54,99,306	1,03,19,332
3	Shri Nipulbhai H. Solanki	8.30%	54,50,390	-	-	13,27,090	4,86,874	72,64,355	9,71,154	62,93,201
4	Smt. Niraben B. Solanki	31.29%	1,68,98,667	67,38,980	-	13,27,090	18,35,457	2,68,00,194	30,75,586	2,37,24,608
5	Smt. Mayuriben N. Solanki	8.44%	87,47,039	-	-	13,27,090	4,95,087	1,05,69,215	41,69,864	63,99,351
6	Shri Jaisalbhai N. Solanki	8.30%	-	75,73,396	-	13,27,090	4,86,874	93,87,360	30,94,160	62,93,200
7	Shri Namanbhai M. Solanki	6.12%	-	67,37,808	-	13,27,090	3,58,996	84,23,894	37,83,607	46,40,287
8	Smt. Namrataben M. Vaghela	6.80%	-	34,29,900	-	13,27,090	3,98,885	51,55,875	-	51,55,875
9	Smt. Vanshiben N. Solanki	8.30%	-	44,79,236	-	13,27,090	4,86,874	62,93,200	-	62,93,200
10	Smt. Yashashviben B. Solanki	2.04%	-	1,00,009	-	13,27,090	1,19,665	15,46,764	-	15,46,764
	Total		**5,39,53,911**	**2,90,59,329**	**-**	**1,32,70,900**	**58,65,955**	**10,21,50,095**	**2,63,28,399**	**7,58,21,696**

M/s. SOLANKI MECHANIC WORKS

Notes forming part of the Financial Statements

2 Reserves and Surplus (In Rs)

Particulars	31 March 2025	31 March 2024
Other Reserves		
-Reserve & Surplus A/C	-	110,359
Total	**-**	**110,359**

3 Long term borrowings (In Rs)

Particulars	31 March 2025	31 March 2024
Secured Term loans from banks		
-HDFC Bank Loan (Skoda)	705,118	1,009,967
-ICICI Bank (Kia - Sonet)	380,747	602,051
-ICICI Bank (Maruti - Fronx)	293,954	-
-ICICI Bank CC Account	67,435,348	44,241,832
-ICICI Bank Loan	-	401,750
-Sidbi New T/L A/C. D00060Vr	13,345,066	19,645,066
Unsecured Loans and advances from related parties		
-Brijeshbhai H. Solanki-HUF	-	2,157,995
-Manjulaben H. Solanki	-	4,864,715
-Manojbhai H. Solanki-HUF	-	2,127,637
-Naman Manoj Solanki	-	1,431,260
-Nipulbhai H. Solanki-HUF	-	2,207,077
-Solanki Family Trust	-	48,700
Total	**82,160,233**	**78,738,050**

4 Short term borrowings (In Rs)

Particulars	31 March 2025	31 March 2024
Current maturities of long-term debt		
-HDFC Bank Loan (Skoda)	295,577	270,898
-ICICI Bank (Kia - Sonet)	215,740	198,416
-ICICI Bank (Maruti - Fronx)	211,871	-
-Sidbi New T/L A/C. D00060Vr	6,300,000	4,964,453
Total	**7,023,188**	**5,433,767**

5 Trade payables (In Rs)

Particulars	31 March 2025	31 March 2024
Due to Micro, Small and Medium Enterprises	8,681,680	5,078,912
Due to others	26,432,751	19,605,256
Total	**35,114,431**	**24,684,168**

M/s. SOLANKI MECHANIC WORKS

Notes forming part of the Financial Statements

6 Other current liabilities (In Rs)

Particulars	31 March 2025	31 March 2024
Interest accrued but not due on borrowings		
-Bank Interest Payable	491,851	317,512
Advances from Customers		
-A R Gold Pvt. Ltd.	-	5,416,156
-A V M Jewellery Works	160,000	160,000
-Abu Al Dahab Gold Factory Llc	576,061	-
-Agra Machine Tools Pvt. Ltd.	-	42,480
-Al Nazha Gold And Jewellery Factory Llc	-	35,835
-Arihant Chains	531	-
-Avyaan Gold Llp	17,214	-
-Bluestone Jewellery And Lifestyle Pvt. Ltd.	-	8,933
-Chain N Chains Jewels Ltd	-	1,459,190
-Delhi Chain Company Pvt. Ltd.	790,600	967,600
-Elegant Collection	4,500,100	-
-Emerald Jewel Industry India Ltd. Unit-Vi (Chennai)	8	-
-Fionaa Gold Private Limited	3,950	-
-Ganna N Gold Pvt Ltd	3,304	-
-Ghullam Maksud Rasooly Jewellery Manu. L.L.C	432,831	-
-Gulshah Inc.	1,643,616	1,643,616
-Harsh Precious Metals Pvt. Ltd.	-	2,250,000
-Hong Chek (Hk) Company Limited	-	3,857,758
-Hrdk Bullion & Refinery Pvt. Ltd.	-	100,000
-Imaginarium Jewel Tech Llp-Factory	78,848	-
-Jewel Craft (J C Jewellers)	386,425	432,150
-Jewelex India Pvt Ltd - Factory	99	-
-Kp Sanghvi Jewels Pvt. Ltd.	-	9,504,900
-Lamar Jewelry Fz Llc	4,591	-
-Lili Star Jewellery	7,000	7,000
-M. S. Gold	115,934	589
-M. V. Gold	-	23,600
-Paragon Jewellery LLP	4,661,000	4,661,000
-Prince Bangles	-	1,600,000
-R.R. Jewellers	696,750	696,750
-Rambalraam Chainss Private Limited	591	-
-Reem Art Goldsmith Llc	-	2,902,011
-Renaissance Jewellery Dmcc	-	30,182
-Royal Ratna	-	500,000
-Rushabh Vinit Labdhi Jewels Pvt Ltd	-	10,382
-Samyak Lifestyles Pvt Ltd	-	769
-Shankar Chains Pvt. Ltd.	1,500,000	-
-Shine Gold	-	150
-Shivaay Jewels	4,575,000	4,000,000
-Shrine Goldtech Pvt. Ltd.	-	574,500
-Sintrizen Technologies Pvt. Ltd.	1,510,263	610,263
-Swar Arts Gold Industry LLC	21,029	21,029
-Tikamdas Jewellers Pvt. Ltd.	978,524	978,524
-Zar Jewels Private Limited	-	1,764,066
GST Payable		
-GST Payable RCM	24,782	4,892
TDS Payable		
Total continued	**23,180,902**	**44,581,837**

M/s. SOLANKI MECHANIC WORKS

Notes forming part of the Financial Statements

Other current liabilities (In Rs)

Particulars	31 March 2025	31 March 2024
Total continued from previous page	23,180,902	44,581,837
-T.D.S on Professional	25,975	64,600
-T.D.S on Rent	-	17,500
-T.D.S. on Commission	18,984	-
-T.D.S. on Interest	133,775	141,889
-T.D.S. on Jobwork	31,399	10,374
-T.D.S. on Jobwork - Co.	-	4,624
-T.D.S. on Purchase	17,060	3,788
-T.D.S. on Salary	55,600	36,100
TCS Payable		
-T.C.S on Sales	23,557	15,706
Provident Fund Payable		
-Provident Fund Payable A/C	86,802	102,468
ESIC Payable		
-ESI Payable A/C	18,687	17,465
Professional Tax Payable		
-Professional Tax - Worker	67,600	22,600
Other payables		
-Audit Fees Payable	144,000	135,000
-Salary and Wages Payable	3,673,145	2,235,248
Total	**27,477,486**	**47,389,199**

7 Property, Plant and Equipment

(In Rs)

Name of Assets	Gross Block				Depreciation and Amortization				Net Block	Net Block
	As on 01-Apr-24	Addition	Deduction	As on 31-Mar-25	As on 01-Apr-24	for the year	Deduction	As on 31-Mar-25	As on 31-Mar-25	As on 31-Mar-24
(i) Property, Plant and Equipment										
Land	8,091,190	27,715,509	35,806,699	-	-	-	-	-	-	8,091,190
Building	1,890,750	2,659,171	-	4,549,921	189,075	333,635	-	522,710	4,027,211	1,701,675
Plant and Equipment	35,846,330	-	-	35,846,330	6,304,915	4,572,816	-	10,877,730	24,968,600	29,541,416
Furniture and Fixtures	3,467,004	-	-	3,467,004	346,374	312,063	-	658,437	2,808,567	3,120,630
Vehicles	9,734,019	1,294,493	-	11,028,512	1,502,536	1,403,075	-	2,905,611	8,122,901	8,231,483
Computers	629,454	127,034	-	756,488	188,078	222,909	-	410,987	345,500	441,376
Total	59,658,747	31,796,207	35,806,699	55,648,255	8,530,978	6,844,497	-	15,375,475	40,272,780	51,127,769
Previous Year	46,929,330	12,729,417	-	59,658,747	-	8,530,978	-	8,530,978	51,127,769	-
(ii) Intangible Assets										
Brands /trademarks	5,161	-	-	5,161	1,290	968	-	2,258	2,903	3,871
Total	5,161	-	-	5,161	1,290	968	-	2,258	2,903	3,871
Previous Year	5,161	-	-	5,161	-	1,290	-	1,290	3,871	-
(iii) Capital Work-in-progress									-	253,109

(iii) Capital Work-in-progress

(In Rs)

Particulars	**31 March 2025**	**31 March 2024**
Opening Balance	253,109	253,109
Add: Addition during the year	27,462,400	-
Less: Capitalised during the year	27,715,509	-
Closing Balance	**-**	**253,109**

M/s. SOLANKI MECHANIC WORKS

Notes forming part of the Financial Statements

8 Non current investments (In Rs)

Particulars	31 March 2025	31 March 2024
Investment in Fixed Deposits		
-FD ICICI (FD A/C.138313006475)-CA	-	5,110,469
-FD ICICI (FD A/C.138313006497)-CA	-	5,103,475
-FD ICICI (FD A/C.138313006651)-CA	5,403,157	5,070,428
-FD ICICI (FD A/C.349513001169)-CA	-	21,118,772
-FD ICICI (FD A/C.349513001623)-CA	5,309,883	-
-FD ICICI (FD A/C.349513001625)-CA	5,302,531	-
-FD ICICI (FD A/C.349513001627)-CA	906,869	-
-FD ICICI Bank (349513000635)	-	583,614
-FD ICICI Bank (349513001038)	-	5,392,784
-FD ICICI Bank (349513001039)	-	5,392,783
-FD ICICI Bank (349513001040)	-	4,314,227
-FD ICICI Bank (349513001089)	-	5,582,774
-FD ICICI Bank (349513001090)	-	5,572,100
-FD ICICI Bank (349513001091)	-	5,574,590
-Fd To Sidbi (Rjtfd08230) (Against T/L)	10,141,464	9,526,946
Total	**27,063,904**	**78,342,962**

9 Other non current assets (In Rs)

Particulars	31 March 2025	31 March 2024
Security Deposits		
-Agro Industrial Agency (Deposit)	400,000	400,000
-GEB Deposit (38-B)	22,490	22,490
-GEB Deposit (40-W) (New)	146,783	146,783
-GEB Deposit (47-W)	71,971	71,971
-Geb Deposit A/C. (R K Ind)	395,160	120,000
-Telephone Deposit A/C	19,670	19,670
Total	**1,056,074**	**780,914**

10 Inventories (In Rs)

Particulars	31 March 2025	31 March 2024
Raw materials	77,966,803	67,207,827
Work-in-progress	22,707,575	19,102,109
Total	**100,674,378**	**86,309,936**

11 Trade receivables (In Rs)

Particulars	31 March 2025	31 March 2024
Unsecured considered good	35,646,910	3,249,452
Total	**35,646,910**	**3,249,452**

M/s. SOLANKI MECHANIC WORKS

Notes forming part of the Financial Statements

11.1 Trade Receivables Ageing Schedule

Particulars	31 March 2025	31 March 2024
Outstanding for a period less than 6 months from the date they are due for receipt		
Unsecured Considered good	34,513,018	2,063,327
	34,513,018	2,063,327
Outstanding for a period exceeding 6 months from the date they are due for receipt		
Unsecured Considered good	1,133,892	1,186,125
	1,133,892	1,186,125
Total	**35,646,910**	**3,249,452**

12 Cash and bank balances

(In Rs)

Particulars	31 March 2025	31 March 2024
Balances with banks		
-ICICI Bank - EEFC A/c 349506000001	1,967,457	701,108
-ICICI Bank A/C No.5500349	622,818	1,248,239
Cash on hand		
-Cash on hand	288,916	559,652
Total	**2,879,191**	**2,508,999**

13 Short term loans and advances

(In Rs)

Particulars	31 March 2025	31 March 2024
Balances with Government Authorities		
-Advance Income Tax	15,000,000	17,000,000
-CGST - ITC	148,728	2,653,217
-Drawback Receivable	294,064	197,057
-GST Reconsilation A/C(S & CGST)	41,490	-
-GST RECONSILATION A/C.(IGST)	-	44,100
-IGST - ITC	-	1,406,046
-SGST - ITC	453,209	2,780,440
-T.D.S Receivable (2024-25)	1,237,794	-
-T.D.S. Receivalbe (2023-24)	-	792,105
-TCS Receivable	2,119	2,075
-Unclaim Itc (Claim In Next Yr-2025-26 (Jun-26)	60,811	-
Advances to Employees		
-Chandankumar Mohan Pandit	19,266	17,310
-Darshan Shasikant Nimavat	-	38,258
-Hiren Satishbhai Chauhan	37,658	-
-Hitesh Navalsinh Chauhan	61,226	5,486
-Kasam Nurmahammad Katariya	80,000	-
Total	**17,436,365**	**24,936,094**

M/s. SOLANKI MECHANIC WORKS

Notes forming part of the Financial Statements

14 Other current assets (In Rs)

Particulars	**31 March 2025**	**31 March 2024**
Advances to Creditors		
-Alfred Jager Gmbh	31,667	31,667
-Devashish Infrastructure Pvt Ltd	-	3,028,116
-Direct Machining Control Uab	75,626	101,280
-Fabcasa Tradelink LLP	-	11,465
-Guangzhou Haozhi Industrial Co Ltd	-	480,413
-Guangzhou Ruiheng Science & Technology Co. Ltd.	129,700	-
-Kaiser Computer	-	4,477
-Kk Lifting Equipment	100,000	-
-Landmark Cars Ltd	-	647
-Mastercam India Pvt Ltd	-	450,000
-Metro Tooling System	1,055	-
-Shreeji Paint Agency	-	2,845
-Ssvass Enterprises	35,400	-
-Tecroot Space Opc Pvt Ltd	75,284	-
-The Gem & Jewellery Export Promotion Council	114,505	50,751
-Vasani Electricals Pvt Ltd	494,000	-
-Vjv & Associates	310,000	-
-Vodafone Idea Limited	-	407
-Yogesh Electroplating Works	372	-
Prepaid Expenses		
-Prepaid Consultancy Fees	500,000	-
-Prepaid Insurance	171,059	113,072
-Prepaid Legal Fees	400,000	-
-Prepaid Machinery Repairing Exp.	-	4,602
-Prepaid Web & Internet Exp.	57,221	7,172
Foreign Currency (US$)	68,640	-
Total	**2,564,529**	**4,286,914**

15 Revenue from operations (In Rs)

Particulars	**31 March 2025**	**31 March 2024**
Sale of products		
-Sales A/C (Export)	58,597,512	67,378,539
-Sales A/C (GST)	31,773,846	23,100,774
-Sales A/C (IGST)	189,484,800	192,336,520
-Sales A/C (Nil Rated)	-	493,135
-Sales A/C (Sez-GST)	1,343,532	11,248,460
-Sales A/C. (Exempt)	771,863	361,580
-Sales A/c. Export Rebate	10,185,736	-
Other operating revenues		
-Service Charges & Repairing Income A/C	10,301,226	7,286,075
Total	**302,458,515**	**302,205,083**

16 Other Income (In Rs)

Particulars	**31 March 2025**	**31 March 2024**
Interest Income		
-Interest Income from FDR	5,024,251	4,347,761
-Subsidy (Interest) Income	-	111,096
Others		
-Duty Drawback Income	1,008,653	997,303
-Foreign Exchange Rate Fluctuation	615,813	715,575
-Kasar	15,355	-
-Rate Difference	23,017	162,445
Total	**6,687,089**	**6,334,180**

M/s. SOLANKI MECHANIC WORKS

Notes forming part of the Financial Statements

17 Cost of material consumed

(In Rs)

Particulars	31 March 2025	31 March 2024
Raw Material Consumed		
Opening stock	67,207,827	30,114,795
Purchases	166,533,978	185,546,783
Less: Closing stock	77,966,803	67,207,827
Total	**155,775,002**	**148,453,751**
Total	**155,775,002**	**148,453,751**

18 Change in Inventories of finished goods, WIP and stock in trade

(In Rs)

Particulars	31 March 2025	31 March 2024
Opening Inventories		
Work-in-progress	19,102,109	29,779,456
Less: Closing Inventories		
Work-in-progress	22,707,575	19,102,109
Total	**(3,605,466)**	**10,677,347**

19 Employee benefit expenses

(In Rs)

Particulars	31 March 2025	31 March 2024
Salaries and wages		
-Bonus Exp.	207,073	217,503
-ESI A/C (Salary)	184,072	203,941
-Gujarat Labour Welfare Fund	1,958	1,574
-Office Salary Exp.	3,235,714	3,159,001
-Providund Fund Exp.	614,009	657,265
Total	**4,242,826**	**4,239,284**

20 Finance costs

(In Rs)

Particulars	31 March 2025	31 March 2024
Interest expense		
-Bank Interest (CC) Exp.	4,254,191	1,845,762
-Bank Interest (T/L) Exp.	1,804,931	1,514,141
-Deposit Interest Exp.	1,337,742	1,418,885
-Vehicle Loan Interest Exp.	188,335	202,126
Interest on Partners' Capital	7,032,605	4,624,697
Total	**14,617,804**	**9,605,611**

21 Depreciation and amortization expenses

(In Rs)

Particulars	31 March 2025	31 March 2024
Depriciation Exp.	6,845,465	8,532,269
Total	**6,845,465**	**8,532,269**

M/s. SOLANKI MECHANIC WORKS

Notes forming part of the Financial Statements

22 Other expenses (In Rs)

Particulars	**31 March 2025**	**31 March 2024**
Auditors' Remuneration		
-Audit Fees Exp.	170,000	150,000
Advertisement		
-Advertisement Exp.	169,110	222,634
Commission		
-Sales Comission Exp.	1,394,360	3,070,260
Insurance		
-Insurance Exp. (General)	185,753	186,339
-Insurance Exp. (Machinery)	-	29,209
-Insurance Exp. (Sales)	18,000	214,091
-Insurance Exp. (Vehicle)	232,517	148,154
Professional fees		
-Consultancy Fees Exp.	261,286	137,000
-Legal Fees Exp.	-	19,970
Rent		
-Factory Rent Exp	1,925,000	2,100,000
Rates and taxes		
-Professional Tax Exp.	7,812	7,800
-Rmc Tax Exp.	108,616	108,606
Selling & Distribution Expenses		
-Exhibition Exp.	2,066,513	2,274,257
-Transport Exp. (Outward)	825,963	815,450
Telephone expenses		
-Telephone Exp.	11,852	11,853
-Telephone Exp. (Mob)	167,041	164,975
Travelling Expenses		
-Traveling Exp.	4,267,260	3,004,581
Total continued	**11,811,083**	**12,665,179**

Other expenses (In Rs)

Particulars	**31 March 2025**	**31 March 2024**
Total continued from previous page	11,811,083	12,665,179
Other Expenses		
-Bank Charges Exp.	122,678	214,752
-Bank Charges Exp. (Foreign Bank)	132,307	144,137
-Bank Loan Process Charges	445,180	935,808
-Computer Exp.	78,402	86,472
-Courier Exp.	499,013	527,931
-Donation Exp.	-	80,000
-Entertainment Exp.	-	1,629
-Export Exp. (Clearing & Forwarding)	228,031	181,406
-Export Exp.(Freight)	756,773	237,717
-Gidc Service Charges Exp	3,361	4,076
-GST INT EXP	64,908	82,808
-GST PANELTY EXP	2,667	5,564
-GST TAX EXP	35,268	37,083
-Hospitality Exp.	29,869	145,658
-Interest Exp. (TDS)	28,268	4,015
-Kasar	-	616,906
-Labour Exp.	439,550	241,100
-Membership Fee Exp.	33,900	47,442
-Misc. Exp.	-	1,100

M/s. SOLANKI MECHANIC WORKS

Notes forming part of the Financial Statements

-News Paper Exp.	1,500	2,900
-Office Exp.	-	41,126
-Security Exp.	318,000	306,000
-Short term capital loss	306,699	-
-Staff Tea-Coffee Exp.	492,052	386,092
-Staff Walfare Exp.	2,511,896	2,416,456
-Stationery & Printing Exp.	240,565	192,375
-Transport Exp. (Worker)	921,792	766,800
-Vehicle Exp. (Car)	1,234,329	1,823,071
-Vehicle Exp.(Scooter)	99,956	45,625
-Web & Internet Exp.	152,514	36,205
Direct expenses		
-Bonus Exp. (Factory)	1,477,331	1,061,016
-Custom Duty Exp.	747,128	1,434,396
-Electric Power Exp.	2,659,620	2,353,686
-Electric Repairing Exp.	-	25,424
-Factory Exp.	1,772,228	1,894,819
-Import Exp. (Clearing & Forwarding)	49,995	127,165
-Import Exp.(Freight)	161,008	278,064
-Job Work Exp.	8,009,800	5,436,175
-Machinery Repairing Exp.	1,830,343	1,230,942
-Performance Insentive Exp.	1,404,420	1,322,978
-Tools & Spares Exp.	219,131	355,084
-Transport Exp. (Inward)	830,885	664,269
-Workers Salary Exp.	21,602,702	15,878,620
Total	**61,755,152**	**54,340,071**

As per our report of even date
For R K DOSHI & CO LLP
Chartered Accountants
Firm's Registration No. 102745W/W100242

UTSAV R. DOSHI
PARTNER
Membership No. 135867
UDIN: 25135867BMJNLG1538
Place: Rajkot
Date: 28 August 2025

R K DOSHI & CO LLP Chartered Accountants

For M/s. SOLANKI MECHANIC WORKS

Manoj H. Solanki
Partner

Place: Rajkot
Date: 28 August 2025

M/s. SOLANKI MECHANIC WORKS

Annexures forming part of Financial Statement

1 Short term borrowings In Rs

Particulars	31 March 2025	31 March 2024
Current maturities of long-term debt		
HDFC Bank Loan (Skoda)		
- HDFC BANK (SKODA)	295,577	270,898
ICICI Bank (Kia - Sonet)		
- ICICI BANK (KIA-SONET)	215,740	198,416
ICICI Bank (Maruti - Fronx)		
- ICICI BANK (MARUTI FRONX)	211,871	-
Sidbi New T/L A/C. D00060Vr	6,300,000	4,964,453
Total	**7,023,188**	**5,433,767**

2 Trade payables In Rs

Particulars	31 March 2025	31 March 2024
Due to Micro, Small and Medium Enterprises		
- Aaryan Enterprise	19,564	32,450
- Advantage Automation	-	295,590
- Aika Engineering	-	11,000
- Amar Steel	31,513	-
- AMCORP ADVANCE MATERIALS LLP	16,520	-
- Ami Tools Centre	69,192	106,573
- ANALOG CORPORATION	8,850	-
- Anand Corporation	74,033	88,666
- Aptus Solutions	114,283	113,140
- Arihant Ultim	18,792	7,210
- Deep Corporation	-	1,876
- Dhruti Industries	10,656	12,609
- Drive And Control System	1,829,132	-
- Earth Wirecut	-	4,884
- Edge Automation Pvt Ltd	119,878	116,222
- Eesha Electricals	5,782	54,516
- Eesha Enterprise	-	21,679
- Galaxy Tools And Hardware	32,818	21,178
- Gautam Enterprise	1,142	3,689
- Industrial World	79,826	105,966
- Innovative Engineering Products Pvt Ltd	20,263	27,590
- Isha Engineering	89,769	-
- Jay Shree Mahalaxmi Industries	124,426	119,045
- JAYACHANDRA BEARINGS INDIA PVT. LTD.	112,152	-
- Jinendra Traders	37,459	144,458
- Jivan Jyot Moulding Works	340,059	64,039
- Kishan Group Electricals	113,173	169,143
- Kishan Industrial Electricals	55,376	1,959
- Krishna Metals	12,409	26,084
- Manish Traders	39,670	34,397
- Mascot Cnc Tools And Equipment Pvt Ltd	755	-
- Navkar Steel	345,581	50,690
- Nk Engineering Co	30,743	25,960
Total continued	**3,753,816**	**1,660,613**

M/s. SOLANKI MECHANIC WORKS

Annexures forming part of Financial Statement

Trade payables In Rs

Particulars	31 March 2025	31 March 2024
Total continued from previous page	3,753,816	1,660,613
- P Prabhudas And Co	28,320	-
- P Prabhudas Engineering Pvt Ltd	-	20,734
- Perfect Switchgears	207,972	35,785
- Pi Tech International	-	368,750
- Pragati Re Grinding And Gauges	1,378	773
- Pramukh Instruments And Tools	-	14,355
- Prima Automation India Pvt Ltd	-	243,044
- Prima Transformers Pvt Ltd	316,830	289,690
- Prime International	15,942	-
- Rainbow Spring Manufacturing	1,742	-
- Rajkot Electric Corporation	-	6,230
- Robin Precision Products Pvt Ltd	7,558	11,898
- RUDRALI HI TECH TOOLS PVT. LTD.	46,905	-
- Sambhavnath Agencies	58,056	55,932
- Sandip Sales Corporation	49,448	43,203
- SHREE AUTOMATION TECHNOLOGIES	1,208,947	-
- Shree Ram Alloy Steel Corporation	190,261	145,343
- Speed Engineering Services	160,386	150,740
- Steel Forge Fasteners	127,731	36,669
- Suman Trade Incorporation	8,319	-
- Superslides And Ballscrews Co India Pvt Ltd	243,670	38,586
- Technohub Inc	988,626	1,878,552
- Unique Sales And Service	459,728	9,416
- Usbco Steels Pvt Ltd	-	68,599
- Vaibhavi Welding Works	806,045	-
Due to others		
- Abdulbhai T Dodhiya	34,544	21,780
- Active Cooling System	164,327	71,295
- Advance Power Corporation	-	5,310
- Advantage Automation	283,790	-
- AJAY TOOLS	30,200	-
- Alpesh Colour And Chemical Pvt Ltd	43,756	42,538
- Alpesh Roadways	-	2,140
- Amar Steel	-	24,853
- Amber Engineering Enterprise	-	42,834
- Ambika Trading Company	5,360	-
- ANIL V SOLANKI	14,000	-
- Arihant Enterprise	60,945	67,202
- ARMAN MILLING WORK - KASAM KATARIYA	36,485	-
- Ashirvad Cantin And Service	-	133,912
- ASHOKBHAI K JARIYA	4,350	-
- Ashokbhai K Jariya (Mayur Ashokbhai Jariya)	-	2,250
- Ashutosh Grinding Works	-	6,090
- Axis Tool Tech	-	46,020
- Bagon Engg. Works Tools Division	-	1,322
- BECKHOFF AUTOMATION PVT LTD	1,421,822	-
Total continued	**10,781,259**	**5,546,458**

M/s. SOLANKI MECHANIC WORKS

Annexures forming part of Financial Statement

Trade payables In Rs

Particulars	31 March 2025	31 March 2024
Total continued from previous page	10,781,259	5,546,458
- BENIFIT REFRIGERATION	20,001	-
- Bhagvati Chemicals	9,027	9,558
- Bharat Enterprise	120,560	-
- Bosch Rexroth India Pvt Ltd	9,048,568	9,592,206
- Carveco India Private Limited	-	284,400
- Chandan Wooden Works	141,120	169,568
- Chemsel Agencies	-	8,850
- Compressor And Dozer Spares	-	23,488
- Creative Center	-	76,472
- Deep Industries	-	3,584
- DEEPAK GRINDING WORKS	23,186	-
- Devashish Infrastructure Pvt Ltd	7,429	-
- Dhwani Consultants	3,000	-
- DHWANI LABOUR LAWS LINK	65,700	-
- Dilipbhai R Limbadiya	61,380	50,490
- Disha Infotech	-	14,554
- DURGA ENTERPRISE	46,079	-
- Durga Mechatronics Pvt Ltd	20,355	134,402
- DYNAMIC DIGIMECH	3,245	-
- Easylub Systems Private Limited	149,083	49,672
- Esa Software And Automation India Pvt Ltd	-	382,591
- ESVEE ENTERPRISE	35,618	-
- Expances Reimbursment Payment A/C.	-	21,631
- Fab World Inc	223,445	71,243
- Fedex Express Tscs I Pvt Ltd	-	46,690
- Fitwell Hydraulics	46,224	35,826
- FUTURISTIC CIRCUIT SERVICES PVT. LTD.	288,864	-
- GANESH HOUSEKEEPING SERVICE	23,305	-
- Gatrad Tea Stoal	-	8,460
- Gayatri Cotton Waste	-	2,205
- GEBR. BECKER INDIA VACUUM PUMPS PRIVATE LIMITED	230,690	-
- Global Auto Traders	-	11,080
- Golden Engineering Works	43,501	8,910
- HARSHVARDHAN PROCESSING WORK - BHARAT GOHIL	14,475	-
- HARVEEN ENTERPRISE	531,873	-
- Hawa Valves And Pneumatics	7,363	3,989
- Hi Tech Systems	289,100	144,550
- Himanshu Vadgama	-	158,400
- HOTEL JAYSON	9,942	-
- Hvd Distributors Pvt Ltd	-	62,186
- IDEATECH ENGINEERING	431,339	-
- Industrial Cares	15,659	7,228
- Intact Engineering	194,788	179,332
- Isha Engineering	-	47,501
- Jay Balaji Crain	385,388	5,310
- Jay Laxmi Blackning And Fosfeting	3,590	5,420
Total continued	**23,275,156**	**17,166,254**

M/s. SOLANKI MECHANIC WORKS

Annexures forming part of Financial Statement

Trade payables In Rs

Particulars	31 March 2025	31 March 2024
Total continued from previous page	23,275,156	17,166,254
- JETHAVA WELDING WORKS	16,839	-
- Jyoti Cnc Automation Ltd	4,720	-
- K G M Corporation	-	1,699
- K R Gohil And Co	-	27,636
- Kabelschlepp India Pvt Ltd	17,110	4,425
- Kanaiya Tea Stall (Batukbhai Limbabhai Dabhi)	38,248	31,003
- KATARIYA SHAPING WORK - HASAM KATARIYA	21,091	-
- KAVITA BHARAT KOLI	49,000	-
- KEN GRAPHICS	2,200	-
- Knc Services	306,849	-
- KOHINOOR STEEL	29,146	-
- Korbax Tools Llp	-	59,189
- Ladheshwar Pipe Fitting (Dipak Harising Motaliya)	-	3,460
- Laxmi Exporters	330	30
- Laxmi Metal Works	17,228	8,732
- Light House	34,633	21,004
- Limbadiya Grinding Works	46,695	31,067
- Lubi Electronics	56,423	110,365
- Luna Technologies Pvt Ltd	8,441,593	4,178,558
- LUX DRINKING WATER	7,825	-
- MAKWANA BROTHERS	405,084	-
- Maruti Steel Works	11,824	5,457
- MASCOT METROLOGICAL LAB LLP	1,711	-
- MAYUR REGRINDING	7,090	-
- Micro Heat Treaters And Engineers	16,412	2,200
- Modern Stationers And Zerox	8,925	-
- MOHIN GRINDING WORKS - ARIF KATARIYA	24,837	-
- Mona Enterprise	16,638	34,503
- MUKESH BALUBHAI CHAUHAN	19,000	-
- Mukesh Madhusing Dodiya	-	7,920
- NANDNI DRINKING WATER	10,152	-
- Nest Enterprise	25,856	24,755
- NEW GAURAV ENTERPRISE	3,540	-
- NK ENGINEERING SERVICES (NK AUTOMATIONS)	379,936	-
- Om Steel Tradelinc	-	4,434
- Omega Scrap Traders	65,010	138,430
- Orient Express Worldwide Courier Service Llp	15,886	3,348
- Osna Electronics Pvt Ltd	25,370	1,038,362
- Parmar Engineering Works	26,129	20,968
- Parmar Exports	-	7,200
- Patidar Plywood	-	2,711
- Petrolubes Corporation	7,279	9,051
- Poonam Travel Links	-	62,888
- Prabhukrupa Industries	13,039	-
- PRACHI CANTEEN SERVICE (MANISHABEN)	137,143	-
- Precise Engineers	-	44,663
Total continued	**33,585,947**	**23,050,312**

M/s. SOLANKI MECHANIC WORKS

Annexures forming part of Financial Statement

Trade payables In Rs

Particulars	31 March 2025	31 March 2024
Total continued from previous page	33,585,947	23,050,312
- Premier Engineering Co	1,129	644
- PREMIER INDUSTRIAL SOLUTIONS	19,270	-
- Prime Printer	-	885
- Psamirco Trading Pvt Ltd	21,417	61,065
- Punit Security Services	13,365	12,375
- R P Technology	-	5,074
- Radhekrishna Engineering Works	26,137	32,875
- RAJVEER WATER SUPPLIERS	2,000	-
- Rajvir Water Suppliers	-	1,200
- RATHOD PAINT JOB - MANISH RATHOD	24,822	-
- Ravi Metal Treatment	4,774	6,879
- Ravi Prakash Industries	-	1,081
- Reliable Scrap Traders	-	58,323
- Ronak Enterprise	1,158	5,947
- S N Enterprise	-	4,036
- S P Brothers	22,892	197,886
- Sambhav Enterprise	27,494	32,969
- Sandeep Enterprise	-	9,520
- SANTOSH SRIVASTAVA	49,000	-
- SARVAATMAN MANPOWER & SECURITY SOLUTION	5,600	-
- Seema Enterprises	-	89,660
- Shivam Enterprise	802	20,898
- SHIVRAJ WELDING WORK - DESHAL GOHIL	13,830	-
- SHREE AMBIKA MACHINE TOOLS	13,950	-
- SHREE GELKRUPA TIFIN SERVICE	13,543	-
- Shree Maruti Integrated Logistics Pvt Ltd	19,794	30,465
- Shree Prabhat Industries	1,521	986
- Shree Ramnath Engineering Works	13,187	38,693
- Shree Uma Water	-	4,083
- Shreeji Electric Company	104,578	73,485
- Shreeji Engineering Works	83,250	69,499
- Shreeji Powder Coting	-	10,544
- SINGH ELECTRIC SERVICE - VIRENDER SINGH	16,168	-
- Sitapara Sign Art (Rajanikant Jayantilal Agravat)	-	10,200
- SITAPARA SIGN ART (SANJAY V SITAPARA)	9,200	-
- Skill Tech Services	157,180	-
- SOSA CAR SERVICE	18,000	-
- STEEL TECH INDUSTRIES	74,694	-
- Suman Trade Incorporation	-	7,257
- Suprabha Protective Products Pvt Ltd	-	19,297
- SURAJ SERVICES	43,865	-
- Suyog Pipes And Hardware	20,120	12,685
- Swami Samarth Enterprises	-	41,271
- Tanti Industries	1,075	2,100
- Tata Aig General Insurance Co. Ltd.	-	7,425
- Ticc Container Line I Pvt Ltd	45,734	122,557
Total continued	**34,455,496**	**24,042,176**

M/s. SOLANKI MECHANIC WORKS

Annexures forming part of Financial Statement

Trade payables In Rs

Particulars	31 March 2025	31 March 2024
Total continued from previous page	34,455,496	24,042,176
- TIME AUTOMATION SOLUTION	10,466	-
- TOWECA SOLUTIONS	15,200	-
- TRANSGLOBE TRAVELS	259,482	-
- TRIQUENCH INDIA PRIVATE LIMITED	340,661	-
- Uttam Grinding Works	-	600
- Vaibhavi Welding Works	-	521,584
- Vandana Colors	-	9,845
- Vijay Castor Pvt Ltd	-	3,493
- Vodafone Idea Limited	5,376	-
- Vrundavan Electro Plating	27,750	28,000
- Yamazaki Mazak India Pvt. Ltd.-A'Bad	-	12,980
- Yamazen Machinery And Tools India Pvt Ltd - Amd	-	65,490
Total	**35,114,431**	**24,684,168**

3 Trade receivables In Rs

Particulars	31 March 2025	31 March 2024
Unsecured considered good		
- 1 BASE REPAIR DEPOT AIR FORCE	118,944	-
- A R Gold Pvt. Ltd.	60,790	-
- Air Officer Commanding Air Force Station	39,465	-
- Al Mawsim Gold & Jewellery Factory Llc	-	809,550
- Ambica Cast	7,552	7,552
- ANUSHKA BANGLES	1,686,000	-
- Athena Creations	-	6,174
- Avyaan Gold Llp	-	32,786
- Bluestone Jewellery And Lifestyle Pvt. Ltd.	2,887	-
- Dantara Jewellers	15,516	77,166
- Dharmi Jewels	10,494	1,461
- Durja Jewellers Llp	2,668	-
- Elegant Collection	-	338,500
- EMERALD JEWEL INDUSTRY INDIA LTD UNIT-I	45,379	-
- Emerald Jewel Industry India Ltd.	-	7,200
- Fine Jewellery Mfg. Ltd.	14,550	30,367
- Firestar Diamond International Pvt. Ltd (Midc-Andheri)	8,269	8,269
- Firestar Diamond International Pvt. Ltd. (Kurla-W)	33,075	33,075
- GOLDEN PRINCE LLC	1,320,008	-
- HARSHAD TRADING COMPANY LLC	154,981	-
- HASTMILAP PVT. LTD.	24,892,077	-
- INTERNATIONAL DIAMOND INDUSTRIAL FACTORY - TALAT	376,970	-
- Jewel House	5,000	118,767
- Jewelex India Pvt Ltd - Factory	-	501
- Karur Gold Factory LLP	-	5,210
- Krishna Bangle'S	30,090	-
- M.U. Jewellers Pvt.Ltd.	-	10,797
Total continued	**28,824,715**	**1,487,375**

M/s. SOLANKI MECHANIC WORKS

Annexures forming part of Financial Statement

Trade receivables In Rs

Particulars	31 March 2025	31 March 2024
Total continued from previous page	28,824,715	1,487,375
- MALABAR GEMS AND JEWELLERY MFG. PVT. LTD.	220,014	-
- MALABAR GOLD AND DIAMONDS LIMITED	53,476	-
- MALABAR GOLD AND DIAMONDS LTD. -FACTORY KINFRA	333,176	-
- Malabar Gold Pvt Ltd	-	26,610
- Malabar Gold Pvt. Ltd.-Factory	-	130,567
- Master Creations	36,512	10,505
- Mawsim Gold Private Limited	35,694	180,546
- Mentor Jewellery Menufacturing And Diamond Cutting	-	144,000
- Nityas Gems And Jewellery Pvt Ltd	-	2,906
- Om Alankar Jewellers	16,874	16,874
- Om Jewellers	2,006,000	13,807
- Parth Ornaments Pvt. Ltd.	-	8,614
- Prince Bangles	57,318	-
- Renaissance Global Ltd.	-	10,000
- Royal Chains Pvt. Ltd.	1,118,618	295
- SAGAR BANGLES	28,320	-
- Sanjay Jewels	-	24,605
- Sri Gayathri Jewellery Works	890,788	890,788
- SRI VISHALI ART BANGLES	488,026	-
- Srk Jewels	13,512	93,645
- Star Exim	-	207,680
- Sukh Bangles	145,434	-
- TASMIA JEWELLERS	270,000	-
- TENEXA JEWELLERY LLC	728,203	-
- THE GEM & JEWELLERY EXPORT PROMOTION COUNCIL (MEGA CFC)	193,499	-
- Titan Company Limited	94,461	635
- UNI DESIGN JEWELLERY PVT. LTD. (UNIT-II)	23,290	-
- UNIDESIGN ELITE JEWELLERY PVT. LTD.	63,940	-
- WALKING TREE (INDIA) PVT. LTD.	5,040	-
Total	**35,646,910**	**3,249,452**

4 **Revenue from operations** In Rs

Particulars	31 March 2025	31 March 2024
Sale of products		
Sales A/C (Export)		
- Sales A/C. (Export)	58,597,512	67,378,539
Sales A/C (GST)		
- Sales A/c. (GST)	31,773,846	23,100,774
Sales A/C (IGST)		
- Sales A/c. (IGST)	189,484,800	192,336,520
Sales A/C (Nil Rated)		
- Sales A/C. (Nil Rated)	-	493,135
Sales A/C (Sez-GST)		
- Sales A/c. (SEZ-GST)	1,343,532	11,248,460
Total continued	**281,199,690**	**294,557,428**

M/s. SOLANKI MECHANIC WORKS

Annexures forming part of Financial Statement

Revenue from operations In Rs

Particulars	31 March 2025	31 March 2024
Total continued from previous page	281,199,690	294,557,428
Sales A/C. (Exempt)	771,863	361,580
Sales A/c. Export Rebate	10,185,736	-
Other operating revenues		
Service Charges & Repairing Income A/C		
- Service Charges & Repairing Income A/C.	10,301,226	7,286,075
Total	**302,458,515**	**302,205,083**

5 Other Income In Rs

Particulars	31 March 2025	31 March 2024
Interest Income		
Interest Income from FDR		
- Interest Income On Fd	5,024,251	4,347,761
Subsidy (Interest) Income	-	111,096
Others		
Duty Drawback Income		
- Drawback Income A/C	1,008,653	997,303
Foreign Exchange Rate Fluctuation		
- Exchange Rate Differance	615,813	715,575
Kasar		
- Kasar A/C	15,355	-
Rate Difference		
- Rate Diffrence A/C	23,017	162,445
Total	**6,687,089**	**6,334,180**

6 Cost of material consumed In Rs

Particulars	31 March 2025	31 March 2024
Purchase A/C (GST-Ele Goods)		
- Purchase A/c. (GST-ELE GOODS)	15,140,057	18,264,613
Purchase A/C (GST-Gen Goods)		
- Purchase A/c. (GST-GEN GOODS)	34,893,643	43,028,516
Purchase A/C (GST-Steel & Casting)		
- Purchase A/c. (GST-STEEL & CASTING)	18,108,298	19,077,012
Purchase A/C (IGST-Ele Goods)		
- Purchase A/c. (IGST-ELE GOODS)	43,228,520	69,641,724
Purchase A/C (IGST-Gen Goods)		
- Purchase A/c. (IGST-GEN GOODS)	46,543,073	19,175,571
Purchase A/C (IGST-Steel & Casting)		
- Purchase A/c. (IGST-STEEL & CASTING)	116,585	150,999
Purchase A/C (Import)		
- Purchase A/C. (Import)	8,503,802	16,208,348
- Cost Of Mterial Consumed :	(10,758,976)	(37,093,032)
Total	**155,775,002**	**148,453,751**

M/s. SOLANKI MECHANIC WORKS

Annexures forming part of Financial Statement

7 Change in Inventories of work in progress and finished goods In Rs

Particulars	31 March 2025	31 March 2024
- Changes In Inventory - Wip	(3,605,466)	10,677,347
Total	**(3,605,466)**	**10,677,347**

8 Employee benefit expenses In Rs

Particulars	31 March 2025	31 March 2024
Salaries and wages		
Bonus Exp.		
- Bonus Exp	207,073	217,503
Esi A/C (Salary)	184,072	203,941
Gujarat Labour Welfare Fund	1,958	1,574
Office Salary Exp.	3,235,714	3,159,001
Providund Fund Exp.	614,009	657,265
Total	**4,242,826**	**4,239,284**

9 Finance costs In Rs

Particulars	31 March 2025	31 March 2024
Interest expense		
Bank Interest (Cc) Exp.	4,254,191	1,845,762
Bank Interest (T/L) Exp.	1,804,931	1,514,141
Deposit Interest Exp.	1,337,742	1,418,885
Vehicle Loan Interest Exp.		
- Vehicle Loan Interest A/C	188,335	202,126
Interest on Partners' Capital		
- Partner Capital Interest	7,032,605	4,624,697
Total	**14,617,804**	**9,605,611**

10 Depreciation and amortization expenses In Rs

Particulars	31 March 2025	31 March 2024
Depriciation Exp.	6,845,465	8,532,269
Total	**6,845,465**	**8,532,269**

11 Other expenses In Rs

Particulars	31 March 2025	31 March 2024
Auditors' Remuneration		
Audit Fees Exp.	170,000	150,000
Advertisement		
Advertisement Exp.	169,110	222,634
Commission		
Sales Comission Exp.	1,394,360	3,070,260
Direct expenses		
Total continued	**1,733,470**	**3,442,894**

M/s. SOLANKI MECHANIC WORKS

Annexures forming part of Financial Statement

Other expenses In Rs

Particulars	31 March 2025	31 March 2024
Total continued from previous page	1,733,470	3,442,894
Bonus Exp. (Factory)	1,477,331	1,061,016
Custom Duty Exp.		
- Custom Duty Exp. A/C	747,128	1,434,396
Electric Power Exp.	2,659,620	2,353,686
Electric Repairing Exp.	-	25,424
Factory Exp.	1,772,228	1,894,819
Import Exp. (Clearing & Forwarding)	49,995	127,165
Import Exp.(Freight)	161,008	278,064
Job Work Exp.		
- Job Work Exp. A/C	8,009,800	5,436,175
Machinery Repairing Exp.	1,830,343	1,230,942
Performance Insentive Exp.	1,404,420	1,322,978
Tools & Spares Exp.	219,131	355,084
Transport Exp. (Inward)	830,885	664,269
Workers Salary Exp.	21,602,702	15,878,620
Insurance		
Insurance Exp. (General)	185,753	186,339
Insurance Exp. (Machinery)	-	29,209
Insurance Exp. (Sales)	18,000	214,091
Insurance Exp. (Vehicle)	232,517	148,154
Professional fees		
Consultancy Fees Exp.	261,286	137,000
Legal Fees Exp.	-	19,970
Rent		
Factory Rent Exp	1,925,000	2,100,000
Rates and taxes		
Professional Tax Exp.		
- Pro. Tax Exp.	7,812	7,800
Rmc Tax Exp.	108,616	108,606
Selling & Distribution Expenses		
Exhibition Exp.	2,066,513	2,274,257
Transport Exp. (Outward)	825,963	815,450
Telephone expenses		
Telephone Exp.	11,852	11,853
Telephone Exp. (Mob)	167,041	164,975
Travelling Expenses		
Traveling Exp.	4,267,260	3,004,581
Other Expenses		
Bank Charges Exp.	122,678	214,752
Bank Charges Exp. (Foreign Bank)	132,307	144,137
Bank Loan Process Charges	445,180	935,808
Computer Exp.	78,402	86,472
Courier Exp.	499,013	527,931
Donation Exp.		
- Donation A/C	-	80,000
Entertainment Exp.	-	1,629
Total continued	**53,853,254**	**46,718,546**

M/s. SOLANKI MECHANIC WORKS

Annexures forming part of Financial Statement

Other expenses In Rs

Particulars	31 March 2025	31 March 2024
Total continued from previous page	53,853,254	46,718,546
Export Exp. (Clearing & Forwarding)	228,031	181,406
Export Exp.(Freight)	756,773	237,717
Gidc Service Charges Exp	3,361	4,076
GST INT EXP	64,908	82,808
GST PANELTY EXP	2,667	5,564
GST TAX EXP	35,268	37,083
Hospitality Exp.		
- Hospitality Exp.	29,869	145,658
INTEREST EXP. (TDS)	28,268	4,015
Kasar		
- Kasar A/C	-	616,625
- Kasar A/C.	-	281
Labour Exp.	439,550	241,100
Membership Fee Exp.	33,900	47,442
Misc. Exp.		
- Misc. Exp.	-	1,100
News Paper Exp.	1,500	2,900
Office Exp.	-	41,126
Security Exp.		
- Security Exp. A/C	318,000	306,000
Short term capital loss		
- SHORT TERM CAPITAL LOSS ON SALE OF FACTORY LAND AND BUILDING	306,699	-
Staff Tea-Coffee Exp.	492,052	386,092
Staff Walfare Exp.	2,511,896	2,416,456
Stationery & Printing Exp.	240,565	192,375
Transport Exp. (Worker)	921,792	766,800
Vehicle Exp. (Car)	1,234,329	1,823,071
Vehicle Exp.(Scooter)	99,956	45,625
Web & Internet Exp.		
- Web & Internet Exp	152,514	36,205
Total	**61,755,152**	**54,340,071**